293744

LEGISLATIVE ACTION Senate House Comm: RCS 03/06/2017

The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 178 and 179 insert:

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(b) Assessments levied as monthly installments pursuant to s. 631.57(3) (e) 3. or s. 631.914 which that are paid after policy surcharges are collected so that the recognition of assets is based on actual premium written offset by the obligation to the Florida Insurance Guaranty Association or the Florida Workers' Compensation Insurance Guaranty Association, Incorporated.



11	
12	===== DIRECTORY CLAUSE AMENDMENT =====
13	And the directory clause is amended as follows:
14	Delete line 159
15	and insert:
16	Section 2. Subsection (15) of section
17	
18	======== T I T L E A M E N D M E N T =========
19	And the title is amended as follows:
20	Delete lines 8 - 10
21	and insert:
22	625.012, F.S.; revising the allowable assets of
23	insurers relating to specified levied assessments;
24	amending s. 627.062,