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HB 589 2017 Legislature

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An act relating to prescription drug price transparency; amending s. 408.062, F.S.; requiring the Agency for Health Care Administration to collect data on the retail prices charged by pharmacies for the 300 most frequently prescribed medicines; requiring the agency to update its website monthly; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (h) of subsection (1) of section 408.062, Florida Statutes, is amended to read:

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408.062 Research, analyses, studies, and reports.—

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(1) The agency shall conduct research, analyses, and studies relating to health care costs and access to and quality of health care services as access and quality are affected by changes in health care costs. Such research, analyses, and studies shall include, but not be limited to:

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(h) The collection of a statistically valid sample of data on the retail prices charged by pharmacies for the 300 100 most frequently prescribed medicines from any pharmacy licensed by this state as a special study authorized by the Legislature to be performed by the agency quarterly. If the drug is available generically, price data shall be reported for the generic drug

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CODING: Words stricken are deletions; words underlined are additions.

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and price data of a brand-named drug for which the generic drug is the equivalent shall be reported. The agency shall make available on its Internet website for each pharmacy, no later than October 1, 2006, drug prices for a 30-day supply at a standard dose. The data collected shall be reported for each drug by pharmacy and by metropolitan statistical area or region and updated monthly quarterly.

Section 2. This act shall take effect upon becoming a law.