

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Natural Resources & Public
 2 Lands Subcommittee

3 Representative Stone offered the following:

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5 **Amendment (with title amendment)**

6 Remove lines 293-302 and insert:

7 Section 3. Paragraph (f) of subsection (2) of section
 8 220.1845, Florida Statutes, is amended to read:

9 220.1845 Contaminated site rehabilitation tax credit.-

10 (2) AUTHORIZATION FOR TAX CREDIT; LIMITATIONS.-

11 (f) The total amount of the tax credits which may be
 12 granted under this section is \$21.6 million in the 2015-2016
 13 fiscal year, ~~and~~ \$5 million in the 2016-2017 fiscal year, and
 14 \$10 million annually thereafter.

15 Section 4. Subsection 4 of section 376.30781, Florida
 16 Statutes, is amended to read:

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17 376.30781 Tax credits for rehabilitation of drycleaning-
18 solvent-contaminated sites and brownfield sites in designated
19 brownfield areas; application process; rulemaking authority;
20 revocation authority.-

21 (4) The Department of Environmental Protection is
22 responsible for allocating the tax credits provided for in s.
23 220.1845, which may not exceed a total of \$21.6 million in tax
24 credits in the 2015-2016 fiscal year, ~~and~~ \$5 million in tax
25 credits in the 2016-2017 fiscal year, and \$10 million in tax
26 credits annually thereafter.

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T I T L E A M E N D M E N T

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Remove lines 27-30 and insert:

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requests; amending s. 220.1845, F.S.; increasing the total
33 amount of an authorization for tax credits; amending s.

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376.30781, F.S.; increasing the total amount of tax credits the

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department is responsible for allocating; providing an effective