



188282

576-03816-17

Proposed Committee Substitute by the Committee on Appropriations
(Appropriations Subcommittee on Higher Education)

A bill to be entitled

An act relating to the Florida Prepaid College Board;
amending s. 1009.971, F.S.; revising the financial
disclosures required to be filed by certain Florida
Prepaid College Board members; amending s. 1009.983,
F.S.; extending the repeal date of the direct-support
organization for the Florida Prepaid College Board;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 1009.971, Florida
Statutes, is amended to read:

1009.971 Florida Prepaid College Board.—

(2) FLORIDA PREPAID COLLEGE BOARD; MEMBERSHIP.—The board
shall consist of seven members to be composed of the Attorney
General, the Chief Financial Officer, the Chancellor of the
State University System, the Chancellor of the Division of
Florida Colleges, and three members appointed by the Governor
and subject to confirmation by the Senate. Each member appointed
by the Governor shall possess knowledge, skill, and experience
in the areas of accounting, actuary, risk management, or
investment management. Each member of the board not appointed by
the Governor may name a designee to serve on the board on behalf
of the member; however, any designee so named shall meet the
qualifications required of gubernatorial appointees to the
board. Members appointed by the Governor shall serve terms of 3



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28 years. Any person appointed to fill a vacancy on the board shall
29 be appointed in a like manner and shall serve for only the
30 unexpired term. Any member shall be eligible for reappointment
31 and shall serve until a successor qualifies. Members of the
32 board shall serve without compensation but shall be reimbursed
33 for per diem and travel in accordance with s. 112.061. Each
34 member of the board who is not otherwise required to ~~shall~~ file
35 a full and public disclosure of ~~his or her~~ financial interests
36 pursuant to s. 8, Art. II of the State Constitution or s.
37 112.3144 shall file a statement of financial interests pursuant
38 to s. 112.3145 and ~~corresponding statute.~~

39 Section 2. Subsection (9) of section 1009.983, Florida
40 Statutes, is amended to read:

41 1009.983 Direct-support organization; authority.—

42 (9) This section is repealed October 1, 2022 ~~2017~~, unless
43 reviewed and saved from repeal by the Legislature.

44 Section 3. This act shall take effect July 1, 2017.