

1                                   A bill to be entitled  
 2           An act relating to hurricane flood insurance; amending  
 3           s. 627.7011, F.S.; revising a mandatory homeowner's  
 4           insurance policy disclosure regarding the absence of  
 5           flood coverage; providing disclosure requirements;  
 6           providing applicability; providing an effective date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. Subsection (4) of section 627.7011, Florida  
 11           Statutes, is amended to read:

12           627.7011 Homeowners' policies; offer of replacement cost  
 13           coverage and law and ordinance coverage.—

14           (4) A homeowner's insurance policy must include in bold  
 15           type no smaller than 18 points the following statement and the  
 16           homeowner must place his or her initials in the space indicated:

17           "Law and ordinance coverage is an important coverage that you  
 18           may wish to purchase. You may also need to consider the purchase  
 19           of flood insurance from the National Flood Insurance Program.  
 20           HURRICANE INSURANCE DOES NOT INCLUDE FLOOD INSURANCE. WITHOUT  
 21           THIS COVERAGE, YOU MAY HAVE UNCOVERED LOSSES. PLEASE DISCUSS  
 22           THESE COVERAGES WITH YOUR INSURANCE AGENT.

23           ...(insert initials)...I UNDERSTAND THAT IF I PURCHASE HURRICANE  
 24           INSURANCE, IT DOES NOT INCLUDE FLOOD INSURANCE."

25           The intent of this subsection is to encourage policyholders to

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26 | purchase sufficient coverage to protect them in case events  
27 | excluded from the standard homeowners policy, such as law and  
28 | ordinance enforcement and flood, combine with covered events to  
29 | produce damage or loss to the insured property. The intent is  
30 | also to encourage policyholders to discuss these issues with  
31 | their insurance agent.

32 |       Section 2. The amendments made by this act to s. 627.7011,  
33 | Florida Statutes, apply to policies issued or renewed on or  
34 | after July 1, 2018.

35 |       Section 3. This act shall take effect July 1, 2018.