

By Senator Brandes

24-01281B-18

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1 A bill to be entitled

2 An act relating to the licensure of check cashers and
3 foreign currency exchangers; amending s. 560.304,
4 F.S.; revising the limit on the aggregate face value
5 of certain payment instruments cashed by a certain
6 person within a specified timeframe before the person
7 is required to be licensed under part III of ch. 560,
8 F.S.; providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 560.304, Florida Statutes, is amended to
13 read:

14 560.304 Exemption from licensure.—The requirement for
15 licensure under this part does not apply to a person cashing
16 payment instruments that have an aggregate face value of less
17 than \$7,500 ~~\$2,000~~ per person per day and that are incidental to
18 the retail sale of goods or services, if the person's ~~whose~~
19 compensation for cashing payment instruments at each site does
20 not exceed 5 percent of the total gross income from the retail
21 sale of goods or services by such person during the last 60
22 days.

23 Section 2. This act shall take effect July 1, 2018.