By Senator Rodriguez

37-00755-18 20181538

A bill to be entitled

An act relating to employment in the renewable energy industry; creating s. 288.953, F.S.; establishing the Renewable Energy Jobs Assistance Program within the Department of Economic Opportunity; providing a purpose for the program; requiring the department to establish an application process for grants awarded and loans made under the program; requiring the department to determine the need for workers in specific areas of the renewable energy industry and to award grants or make loans based on that determination; providing requirements for loans; requiring the department to adopt rules; providing an appropriation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 288.953, Florida Statutes, is created to read:

288.953 Renewable Energy Jobs Assistance Program.-

 (1) The Renewable Energy Jobs Assistance Program is established within the department to support the growth and sustainability of the renewable energy industry in this state.

(2) The department shall establish an application process for individuals seeking funds for expenses related to education, training, or retraining for positions in the renewable energy industry.

(3) The department shall determine which areas in the renewable energy industry have the greatest need for additional

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workers and prioritize the awarding of grants to applicants seeking education, training, or retraining to qualify them for employment in those areas and the making of low-interest loans to applicants seeking education, training, or retraining to qualify them for employment in areas determined to have a lower need for new workers.

- (4) Loans provided under the program must meet the following requirements:
 - (a) The maximum amount of a loan is \$200,000.
- (b) The proceeds of the loan may be used only for tuition and related expenses at a state university, a Florida College System institution, or a career center operated under s. 1001.44.
 - (c) The term of the loan is 4 years.
 - (d) The interest rate of the loan is 2 percent.
- (e) For the first 12 months of the term of a loan, payment is due for interest only, payable during the 12th month of the loan term. After that time, payment for interest and principal is due each month until the loan is paid in full. Interest and principal payments must be based on the unpaid balance of the total loan amount.
- (5) The department shall adopt rules to administer this section.
- Section 2. For the 2018-2019 fiscal year, the sum of \$20 million in nonrecurring funds is appropriated from the General Revenue Fund to the Department of Economic Opportunity for the purpose of implementing the Renewable Energy Jobs Assistance Program established by this act.
 - Section 3. This act shall take effect October 1, 2018.