

By Senator Perry

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1 A bill to be entitled
2 An act relating to economic development and tourism
3 promotion accountability; amending s. 11.45, F.S.;
4 authorizing the Auditor General to audit certain
5 accounts and records; creating ss. 288.0751 and
6 288.12261, F.S.; providing definitions; providing
7 requirements for the operation of economic development
8 agencies and tourism promotion agencies, respectively;
9 requiring specified persons to file an annual
10 disclosure of certain interests; providing
11 requirements for such disclosure; requiring board
12 members to serve without compensation; authorizing per
13 diem and travel expenses for certain persons paid from
14 specified funds; prohibiting specified persons from
15 receiving public compensation in excess of a certain
16 amount; prohibiting certain performance bonuses and
17 severance pay; subjecting certain persons to a
18 specified code of ethics; requiring such agencies to
19 take certain actions regarding a significant potential
20 conflict of interest; limiting lodging expenses for
21 certain persons; providing an exception; prohibiting
22 the expenditure of agency funds on certain items;
23 prohibiting specified persons from accepting certain
24 items from specified entities; prohibiting a tourism
25 promotion agency from expending funds that directly
26 benefit only one business entity; requiring certain
27 contracts to include specified information; requiring
28 a governing body of a local governmental entity to
29 publish certain proposed contracts on such entity's

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30 website and approve certain contracts; requiring such
31 agencies to submit a report of financial data to a
32 governing board of a county; specifying that certain
33 records are public records; requiring such agencies to
34 provide online access to certain information;
35 prohibiting such agencies from receiving or expending
36 public funds; requiring the Auditor General to conduct
37 certain audits; authorizing the Governor or Chief
38 Financial Officer to cease distributing certain tax
39 revenues to certain noncompliant tourism promotion
40 agencies; providing that it is unlawful to knowingly
41 and willfully make false or misleading statements,
42 provide false or misleading information, fail to
43 report certain information, or purposefully avoid
44 specified requirements; providing penalties; providing
45 applicability; amending s. 125.0104, F.S.; requiring
46 the governing board of a county to review certain
47 proposed contracts and certifications relating to
48 potential conflicts of interest and mitigation plans;
49 requiring the governing board of a county that imposes
50 a tourist development tax to provide online access to
51 certain information; amending ss. 288.1226 and
52 288.904, F.S.; revising financial data required to be
53 included in an annual report; conforming provisions to
54 changes made by the act; providing an effective date.

55
56 Be It Enacted by the Legislature of the State of Florida:

57
58 Section 1. Paragraphs (y) and (z) are added to subsection

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59 (3) of section 11.45, Florida Statutes, to read:

60 11.45 Definitions; duties; authorities; reports; rules.—

61 (3) AUTHORITY FOR AUDITS AND OTHER ENGAGEMENTS.—The Auditor
62 General may, pursuant to his or her own authority, or at the
63 direction of the Legislative Auditing Committee, conduct audits
64 or other engagements as determined appropriate by the Auditor
65 General of:

66 (y) The accounts and records pertaining to the use of funds
67 from a tax imposed pursuant to s. 125.0104, s. 125.0108, or s.
68 212.0305 for tourism development or promotion by a local
69 governmental entity, nonprofit organization, or for-profit
70 organization, including a tourism promotion agency as defined in
71 s. 288.12261 or a program or entity created by a tourism
72 promotion agency.

73 (z) The accounts and records pertaining to:

74 1. An economic development agency of a county or
75 municipality, including an economic development agency as
76 defined in s. 288.0751 or a program or entity created by an
77 economic development agency;

78 2. If the county or municipality does not have an economic
79 development agency, the county or municipal officers or
80 employees assigned to promote the general business interests,
81 industrial interests, or related responsibilities of the county
82 or municipality; or

83 3. If authorized by the state, a municipality, or a county
84 to promote the general business interests, industrial interests,
85 or related responsibilities of the state, municipality, or
86 county, a private agency, person, partnership, corporation, or
87 business entity.

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88 Section 2. Section 288.0751, Florida Statutes, is created
89 to read:

90 288.0751 Local economic development agencies.—

91 (1) DEFINITION.—For purposes of this section, the term
92 “economic development agency” means an entity, including, but
93 not limited to, an agency as defined in s. 119.011, that
94 receives public funds and is engaged in economic development
95 activities on behalf of one or more local governmental entities.

96 (a) An economic development agency may include any local
97 governmental entity or any entity under contract with one or
98 more local governmental entities to promote economic development
99 activities on behalf of such local governmental entity or
100 entities through the expenditure of public funds.

101 (b) Enterprise Florida, Inc., and the Department of
102 Economic Opportunity are not considered economic development
103 agencies.

104 (2) OPERATION.—An economic development agency must operate
105 in accordance with the following:

106 (a) Each officer and member of the board of directors of an
107 economic development agency who is not otherwise required to
108 file a financial disclosure pursuant to chapter 112 must file an
109 annual disclosure describing the nature of his or her interests
110 or the nature of the interests of his or her principals,
111 including corporate parents and subsidiaries of his or her
112 principals, when such interests benefit from the expenditure of
113 economic development agency funds. The disclosure must be placed
114 on the website of the economic development agency and included
115 in the minutes of each meeting of the board of directors of the
116 economic development agency when such expenditures are discussed

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117 or voted upon.

118 (b) Board members shall serve without compensation, but are
119 entitled to receive reimbursement for per diem and travel
120 expenses pursuant to s. 112.061. Such expenses must be paid out
121 of funds of the economic development agency.

122 (c) Officers, employees, or agents, including the president
123 or chief executive officer, may not receive compensation for
124 employment from public funds, pursuant to such contract, that
125 exceeds the salary and benefits authorized to be paid to the
126 Governor. Any payments of performance bonuses or severance pay
127 to officers, employees, or agents from public funds are
128 prohibited unless specifically authorized by law.

129 (d) An economic development agency must comply with the per
130 diem and travel expense provisions of s. 112.061.

131 (e) Officers and employees are subject to the Code of
132 Ethics for Public Officers and Employees standards under s.
133 112.313.

134 (f) An economic development agency must avoid, neutralize,
135 or mitigate significant potential organizational conflicts of
136 interest before it enters into a contract. If the economic
137 development agency elects to mitigate a significant potential
138 organizational conflict of interest, an adequate mitigation
139 plan, including organizational, physical, and electronic
140 barriers, shall be developed, and the head of the economic
141 development agency must certify that the award is in the best
142 interests of the county and submit such certification to the
143 governing board of the county within 3 business days after
144 entering into the contract.

145 (g) Lodging expenses for an employee or board member may

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146 not exceed \$150 per day, excluding taxes, unless the economic
147 development agency is participating in a negotiated group rate
148 discount or the economic development agency provides
149 documentation of at least three comparable alternatives
150 demonstrating that such lodging at the required rate is not
151 available. However, an employee or board member may expend his
152 or her own funds for any lodging expenses in excess of \$150 per
153 day.

154 (h) Economic development agency funds may not be expended
155 for food, beverages, lodging, entertainment, or gifts for
156 employees or board members, unless authorized pursuant to s.
157 112.061 or this section. Employees or board members may not
158 accept or receive food, beverages, lodging, entertainment, or
159 gifts from persons, vendors, or other entities doing business
160 with the economic development agency unless such food, beverage,
161 lodging, entertainment, or gift is available to similarly
162 situated members of the general public.

163 (3) TRANSPARENCY.—

164 (a) All contracts entered into by an economic development
165 agency shall include:

- 166 1. The purpose of the contract.
- 167 2. Specific performance standards and responsibilities for
168 each entity.
- 169 3. A detailed project or contract budget, if applicable.
- 170 4. The value of any services provided.
- 171 5. The projected travel and entertainment expenses for
172 employees and board members, if applicable.

173 (b) A proposed contract with an estimated total contract
174 value of \$250,000 or more must be submitted to the governing

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175 body of the local governmental entity on whose behalf the
176 contracted activity will occur and published on such entity's
177 website at least 14 days before the contract is executed. If the
178 governing body of the local governmental entity rejects such
179 proposed contract by a majority vote held during the 14-day
180 period, the economic development agency may not execute such
181 proposed contract or any substantially similar contract without
182 obtaining a majority vote of the governing body of the local
183 governmental entity in favor of such contract. An economic
184 development agency may not enter into multiple related contracts
185 to avoid the requirements of this paragraph.

186 (c)1. An economic development agency shall submit to the
187 governing board of the county, within 30 days after the end of
188 its fiscal year, a complete and detailed report setting forth
189 all public and private financial data of the economic
190 development agency, and shall publish such report on its
191 website.

192 2. The financial data shall include:

193 a. The total amount of revenue received from public and
194 private sources.

195 b. The operating budget.

196 c. The total amount of salary, benefits, and other
197 compensation provided by the economic development agency to its
198 officers, employees, or agents, regardless of the funding
199 source.

200 d. An itemized account of all expenditures, including all
201 travel and entertainment expenditures.

202 (d) The following information must be posted on the website
203 of each economic development agency:

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204 1. All contracts with a total contract value of \$5,000 or
205 more. Such contracts must be posted within 5 business days after
206 execution.

207 2. All contracts, information, and financial data submitted
208 to the governing board of the county. Such contracts,
209 information, and data must be posted within 5 business days
210 after submission.

211 3. Video recordings of each board meeting. Such recordings
212 must be posted within 3 business days after the meeting.

213 4. A detailed report of expenditures following each
214 marketing event paid for with economic development agency funds.
215 Such report must be posted within 10 business days after the
216 event.

217 5. An annual itemized account of the total amount of funds
218 spent by a third party on behalf of the economic development
219 agency, its board members, or its employees.

220 6. An annual itemized account of the total amount of travel
221 and entertainment expenditures.

222 (e) Notwithstanding any provision of law to the contrary, a
223 record required under this section, including, but not limited
224 to, a contract or agreement, is a public record and is not
225 confidential or exempt from s. 119.07(1) and s. 24(a), Art. I of
226 the State Constitution. Such record shall be produced in full in
227 accordance with this section or upon request.

228 (f) An economic development agency shall maintain and
229 provide online access to all of the information required under
230 this subsection. Each economic development agency shall provide
231 the Department of Economic Opportunity with the specific website
232 address where the required information is published and

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233 maintained online, and the Department of Economic Opportunity
234 shall publish and maintain a single online directory which lists
235 each economic development agency and the specific website
236 address where such required information may be located.

237 (g) An economic development agency that fails to comply
238 with the transparency and accountability requirements of this
239 subsection may not receive or expend public funds until it
240 becomes fully compliant.

241 (4) AUDITS.—The Auditor General shall annually select at
242 least two economic development agencies that received public
243 funds in the previous year and conduct audits, as defined in s.
244 11.45, to verify that funds were expended as required by this
245 section and to verify that transparency and accountability
246 requirements were met. If the Auditor General determines that
247 funds were not expended as required by this section, he or she
248 shall immediately report such findings to the Governor, the
249 President of the Senate, and the Speaker of the House of
250 Representatives.

251 (5) PENALTIES.—It is unlawful for a person to knowingly and
252 willfully make a materially false or misleading statement,
253 provide false or misleading information, fail to report certain
254 information, or structure an organization or agreement to avoid
255 the requirements of this section. A person who violates this
256 section commits a misdemeanor of the first degree, punishable as
257 provided in s. 775.082 or s. 775.083.

258 (6) APPLICABILITY.—A private entity that meets the
259 definition of an economic development agency under subsection
260 (1) due solely to the existence of a contract between the
261 private entity and an economic development agency to engage in

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262 economic development activities is required to comply with this
263 section only in connection with the performance of its
264 obligations and the expenditure of funds pursuant to such
265 contract. This section shall not be construed to require the
266 private entity to report or conform its other business practices
267 or activities to the provisions of this section, provided such
268 practices or activities are not directly related to or funded by
269 such contract.

270 Section 3. Section 288.12261, Florida Statutes, is created
271 to read:

272 288.12261 Tourism promotion agencies.-

273 (1) DEFINITION.-For purposes of this section, the term
274 "tourism promotion agency" means an entity, including, but not
275 limited to, an agency as defined in s. 119.011, that receives
276 public funds to promote tourism development on behalf of one or
277 more local governmental entities.

278 (a) A tourism promotion agency may include any local
279 governmental entity or any entity under contract with one or
280 more local governmental entities to promote tourism development
281 on behalf of such local governmental entity or entities through
282 the expenditure of public funds.

283 (b) For purposes of this section, the Florida Tourism
284 Industry Marketing Corporation and the Department of Economic
285 Opportunity are not considered tourism promotion agencies.

286 (2) OPERATION.-A tourism promotion agency must operate in
287 accordance with the following:

288 (a) Each officer and member of the board of directors of a
289 tourism promotion agency who is not otherwise required to file a
290 financial disclosure pursuant to chapter 112 must file an annual

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291 disclosure describing the nature of his or her interests or the
292 interests of his or her principals, including corporate parents
293 and subsidiaries of his or her principal, when such interests
294 benefit from the expenditure of tourism promotion agency funds.
295 The disclosure must be placed on the website of the tourism
296 promotion agency and included in the minutes of each meeting of
297 the board of directors of the tourism promotion agency when such
298 expenditures are discussed or voted upon.

299 (b) Board members shall serve without compensation, but are
300 entitled to receive reimbursement for per diem and travel
301 expenses pursuant to s. 112.061. Such expenses must be paid out
302 of funds of the tourism promotion agency.

303 (c) Officers, employees, or agents, including the president
304 or chief executive officer, may not receive compensation for
305 employment from public funds, pursuant to such contract, that
306 exceeds the salary and benefits authorized to be paid to the
307 Governor. Any payments of performance bonuses or severance pay
308 to officers, employees, or agents from public funds are
309 prohibited unless specifically authorized by law.

310 (d) A tourism promotion agency must comply with the per
311 diem and travel expense provisions of s. 112.061.

312 (e) Officers and employees are subject to the Code of
313 Ethics for Public Officers and Employees standards under s.
314 112.313.

315 (f) A tourism promotion agency must avoid, neutralize, or
316 mitigate significant potential organizational conflicts of
317 interest before it enters into a contract. If the tourism
318 promotion agency elects to mitigate a significant potential
319 organizational conflict of interest, an adequate mitigation

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320 plan, including organizational, physical, and electronic
321 barriers, shall be developed, and the head of the tourism
322 promotion agency must certify that the award is in the best
323 interests of the county and submit such certification to the
324 governing board of the county within 3 business days after
325 entering into the contract.

326 (g) Lodging expenses for an employee or board member may
327 not exceed \$150 per day, excluding taxes, unless the tourism
328 promotion agency is participating in a negotiated group rate
329 discount or the tourism promotion agency provides documentation
330 of at least three comparable alternatives demonstrating that
331 such lodging at the required rate is not available. However, an
332 employee or board member may expend his or her own funds for any
333 lodging expenses in excess of \$150 per day.

334 (h) Tourism promotion agency funds may not be expended for
335 food, beverages, lodging, entertainment, or gifts for employees
336 or board members, unless authorized pursuant to s. 112.061 or
337 this section. Employees or board members may not accept or
338 receive food, beverages, lodging, entertainment, or gifts from
339 persons, vendors, or other entities doing business with the
340 tourism promotion agency unless such food, beverage, lodging,
341 entertainment, or gift is available to similarly situated
342 members of the general public.

343 (i) A tourism promotion agency shall not expend public or
344 private funds that directly benefit only one business entity.

345 (3) TRANSPARENCY.—

346 (a) All contracts entered into by a tourism promotion
347 agency shall include:

348 1. The purpose of the contract.

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349 2. Specific performance standards and responsibilities for
350 each entity.

351 3. A detailed project or contract budget, if applicable.

352 4. The value of any services provided.

353 5. The projected travel and entertainment expenses for
354 employees and board members, if applicable.

355 (b) A proposed contract with an estimated total contract
356 value of \$250,000 or more must be submitted to the governing
357 board of the county and published on the county's website at
358 least 14 days before the contract is executed. If the governing
359 board of the county rejects such proposed contract by a majority
360 vote held during the 14-day period, the tourism promotion agency
361 may not execute such proposed contract or any substantially
362 similar contract without obtaining a majority vote of the
363 governing body of the county in favor of such contract. A
364 tourism promotion agency may not enter into multiple related
365 contracts to avoid the requirements of this paragraph.

366 (c)1. A tourism promotion agency shall submit to the
367 governing board of the county, within 30 days after the end of
368 its fiscal year, a complete and detailed report setting forth
369 all public and private financial data of the tourism promotion
370 agency, and shall publish such report on its website.

371 2. The financial data shall include:

372 a. The total amount of revenue received from public and
373 private sources.

374 b. The operating budget.

375 c. The total amount of salary, benefits, and other
376 compensation provided by the tourism promotion agency to its
377 officers, employees, or agents, regardless of the funding

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378 source.

379 d. An itemized account of all expenditures, including all
380 travel and entertainment expenditures.

381 (d) The following information must be posted on the website
382 of each tourism promotion agency:

383 1. All contracts with a total contract value of \$5,000 or
384 more. Such contracts must be posted within 5 business days after
385 execution.

386 2. All contracts, information, and financial data submitted
387 to the governing board of the county. Such contracts,
388 information, and data must be posted within 5 business days
389 after submission.

390 3. Video recordings of each board meeting. Such recordings
391 must be posted within 3 business days after the meeting.

392 4. A detailed report of expenditures following each
393 marketing event paid for with the funds of the tourism promotion
394 agency. Such report must be posted within 10 business days after
395 the event.

396 5. An annual itemized account of the total amount of funds
397 spent by a third party on behalf of the tourism promotion
398 agency, its board members, or its employees.

399 6. An annual itemized account of the total amount of travel
400 and entertainment expenditures.

401 (e) Notwithstanding any provision of law to the contrary, a
402 record required under this section, including, but not limited
403 to, a contract or agreement, is a public record and is not
404 confidential or exempt from s. 119.07(1) and s. 24(a), Art. I of
405 the State Constitution. Such record shall be produced in full in
406 accordance with this section or upon request.

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407 (f) A tourism promotion agency shall maintain and provide
408 online access to all of the information required under this
409 subsection and s. 125.0104(4) (f). Each tourism promotion agency
410 shall provide the Department of Economic Opportunity with the
411 specific website address where the required information is
412 published and maintained online, and the Department of Economic
413 Opportunity shall publish and maintain a single online directory
414 which lists each tourism promotion agency and the specific
415 website address where such required information may be located.

416 (g) A tourism promotion agency that fails to comply with
417 the transparency and accountability requirements of this
418 subsection may not receive or expend public funds until it
419 becomes fully compliant.

420 (4) AUDITS.—

421 (a) For any county that annually receives \$30 million or
422 more from taxes imposed pursuant to s. 125.0104, s. 125.0108, or
423 s. 212.0305, the Auditor General shall, biennially, conduct an
424 audit, as defined in s. 11.45, of all tourism promotion agencies
425 in such county to verify that funds were expended as required by
426 this section and to verify that transparency and accountability
427 requirements were met. If the Auditor General determines that
428 funds were not expended as required by this section, he or she
429 shall immediately notify the Department of Revenue, which may
430 pursue recovery of the funds under the laws and rules governing
431 the assessment of taxes.

432 (b) The Auditor General shall annually select at least two
433 counties that in the previous year received less than
434 \$30,000,000 from taxes imposed pursuant to s. 125.0104, s.
435 125.0108, or s. 212.0305 and conduct audits, as defined in s.

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436 11.45, of all tourism promotion agencies in the county to verify
437 that funds were expended as required by this section and to
438 verify that transparency and accountability requirements were
439 met. If the Auditor General determines that funds were not
440 expended as required by this section, he or she shall
441 immediately notify the Department of Revenue, which may pursue
442 recovery of the funds under the laws and rules governing the
443 assessment of taxes.

444 (5) ENFORCEMENT.—The Governor or Chief Financial Officer
445 may at any time order the Department of Revenue or the local
446 official to whom the tax is remitted to cease and desist
447 distributing any taxes levied under s. 125.0104, s. 125.0108, or
448 s. 212.0305 based on a tourism promotion agency's failure to
449 comply with this section.

450 (6) PENALTIES.—It is unlawful for a person to knowingly and
451 willfully make a materially false or misleading statement,
452 provide false or misleading information, fail to report certain
453 information, or structure an organization or agreement to avoid
454 the requirements of this section. A person who violates this
455 section commits a misdemeanor of the first degree, punishable as
456 provided in s. 775.082 or s. 775.083.

457 (7) APPLICABILITY.—A private entity that meets the
458 definition of a tourism promotion agency under subsection (1)
459 due solely to the existence of a contract between the private
460 entity and a tourism promotion agency to promote tourism
461 development is required to comply with this section only in
462 connection with the performance of its obligations and the
463 expenditure of funds pursuant to such contract. This section
464 shall not be construed to require the private entity to report

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465 or conform its other business practices or activities to the
466 provisions of this section, provided such practices or
467 activities are not directly related to or funded by such
468 contract.

469 Section 4. Paragraph (e) of subsection (4) of section
470 125.0104, Florida Statutes, is amended, and paragraph (f) is
471 added to that subsection, to read:

472 125.0104 Tourist development tax; procedure for levying;
473 authorized uses; referendum; enforcement.—

474 (4) ORDINANCE LEVY TAX; PROCEDURE.—

475 (e) The governing board of each county which levies and
476 imposes a tourist development tax under this section shall
477 appoint an advisory council to be known as the "... (name of
478 county)... Tourist Development Council." The council shall be
479 established by ordinance and composed of nine members who shall
480 be appointed by the governing board. The chair of the governing
481 board of the county or any other member of the governing board
482 as designated by the chair shall serve on the council. Two
483 members of the council shall be elected municipal officials, at
484 least one of whom shall be from the most populous municipality
485 in the county or subcounty special taxing district in which the
486 tax is levied. Six members of the council shall be persons who
487 are involved in the tourist industry and who have demonstrated
488 an interest in tourist development, of which members, not less
489 than three nor more than four shall be owners or operators of
490 motels, hotels, recreational vehicle parks, or other tourist
491 accommodations in the county and subject to the tax. All members
492 of the council shall be electors of the county. The governing
493 board of the county shall have the option of designating the

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494 chair of the council or allowing the council to elect a chair.
495 The chair shall be appointed or elected annually and may be
496 reelected or reappointed. The members of the council shall serve
497 for staggered terms of 4 years. The terms of office of the
498 original members shall be prescribed in the resolution required
499 under paragraph (b). The council shall meet at least once each
500 quarter and, from time to time, shall make recommendations to
501 the county governing board for the effective operation of the
502 special projects or for uses of the tourist development tax
503 revenue and perform such other duties as may be prescribed by
504 county ordinance or resolution. The council shall continuously
505 review expenditures of revenues from the tourist development
506 trust fund and shall receive, at least quarterly, expenditure
507 reports from the county governing board or its designee.
508 Expenditures which the council believes to be unauthorized shall
509 be reported to the county governing board and the Department of
510 Revenue. The governing board and the department shall review the
511 findings of the council and take appropriate administrative or
512 judicial action to ensure compliance with this section. The
513 county governing board shall review a proposed contract with an
514 estimated total contract value of \$250,000 or more. The county
515 governing board may reject such proposed contract by a majority
516 vote before the execution of such contract. The county governing
517 board must review all certifications by the head of a tourism
518 promotion agency related to potential conflicts of interest and
519 mitigation plans ~~The changes in the composition of the~~
520 ~~membership of the tourist development council mandated by~~
521 ~~chapter 86-4, Laws of Florida, and this act shall not cause the~~
522 ~~interruption of the current term of any person who is a member~~

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523 ~~of a council on October 1, 1996.~~

524 (f) The governing board of a county that levies and imposes
 525 a tourist development tax under this section shall publish and
 526 make the following information available online:

527 1. The approved tourist development plan, including the
 528 approximate cost or expense allocation for each specific project
 529 or special use.

530 2. Any substantial amendments to the tourist development
 531 plan.

532 3. The tax district in which the tourist development tax is
 533 levied.

534 4. A prioritized list of the proposed uses of the tax
 535 revenue by specific project or special use.

536 5. The quarterly expenditure reports from the county
 537 governing board or its designee.

538 Section 5. Paragraph (c) of subsection (13) of section
 539 288.1226, Florida Statutes, is amended to read:

540 288.1226 Florida Tourism Industry Marketing Corporation;
 541 use of property; board of directors; duties; audit.—

542 (13) TRANSPARENCY.—

543 (c)1. Any entity that in the previous fiscal year received
 544 more than 50 percent of its revenue from the corporation ~~or~~
 545 ~~taxes imposed pursuant to s. 125.0104, s. 125.0108, or s.~~
 546 ~~212.0305, and that partners with the corporation or participates~~
 547 ~~in a program, cooperative advertisement, promotional~~
 548 ~~opportunity, or other activity offered by or in conjunction with~~
 549 ~~the corporation,~~ shall annually on July 1 report all public and
 550 private financial data to the Governor, the President of the
 551 Senate, and the Speaker of the House of Representatives, and

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552 include such report on its website.

553 2. The financial data shall include:

554 a. The total amount of revenue received from public and
555 private sources.

556 b. The operating budget ~~of the partner entity.~~

557 c. The total amount of salary, benefits, and other
558 compensation provided by the entity to its officers, employees,
559 board members, or agents, regardless of the funding source
560 ~~Employee and board member salary and benefit details from public~~
561 ~~and private funds.~~

562 d. An itemized account of all expenditures, including all
563 travel and entertainment expenditures, by the ~~partner~~ entity on
564 the behalf of, or coordinated for the benefit of, the
565 corporation, its board members, or its employees.

566 e. ~~Itemized travel and entertainment expenditures of the~~
567 ~~partner entity.~~

568 Section 6. Paragraph (c) of subsection (6) of section
569 288.904, Florida Statutes, is amended to read:

570 288.904 Funding for Enterprise Florida, Inc.; performance
571 and return on the public's investment.-

572 (6)

573 (c)1. Any entity that in the previous fiscal year received
574 more than 50 percent of its revenue from Enterprise Florida,
575 Inc., ~~or a tax imposed pursuant to s. 125.0104, s. 125.0108, or~~
576 ~~s. 212.0305, and that partners with Enterprise Florida, Inc., in~~
577 ~~a program or other activity offered by or in conjunction with~~
578 ~~Enterprise, Florida, Inc.,~~ shall annually on July 1 report all
579 public and private financial data to the Governor, the President
580 of the Senate, and the Speaker of the House of Representatives,

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581 and include such report on its website.

582 2. The financial data shall include:

583 a. The total amount of revenue received from public and
584 private sources.

585 b. The operating budget ~~of the partner entity~~.

586 c. The total amount of salary, benefits, and other
587 compensation provided by the entity to its officers, employees,
588 board members, or agents, regardless of the funding source
589 ~~Employee and board member salary and benefit details from public~~
590 ~~and private funds.~~

591 d. An itemized account of all expenditures, including all
592 travel and entertainment expenditures, by the ~~partner~~ entity on
593 the behalf of, or coordinated for the benefit of, Enterprise
594 Florida, Inc., its board members, or its employees.

595 e. ~~Itemized travel and entertainment expenditures of the~~
596 ~~partner entity.~~

597 Section 7. This act shall take effect July 1, 2018.