CS for SB 512

By the Committee on Rules; and Senator Young

	595-02747-18 2018512c1
1	A bill to be entitled
2	An act relating to homestead waivers; creating s.
3	732.7025, F.S.; providing language that may be used to
4	waive spousal homestead rights concerning devise
5	restrictions; providing an effective date.
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7	Be It Enacted by the Legislature of the State of Florida:
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9	Section 1. Section 732.7025, Florida Statutes, is created
10	to read:
11	732.7025 Waiver of homestead rights through deed
12	(1) A spouse waives his or her rights as a surviving spouse
13	with respect to the devise restrictions under s. $4(c)$ , Art. X of
14	the State Constitution if the following or substantially similar
15	language is included in a deed:
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17	"By executing or joining this deed, I intend to waive
18	homestead rights that would otherwise prevent my spouse from
19	devising the homestead property described in this deed to
20	someone other than me."
21	
22	(2) The waiver language in subsection (1) may not be
23	considered a waiver of the protection against the owner's
24	creditor claims during the owner's lifetime and after death.
25	Such language may not be considered a waiver of the restrictions
26	against alienation by mortgage, sale, gift, or deed without the
27	joinder of the owner's spouse.
28	Section 2. This act shall take effect July 1, 2018.

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CODING: Words stricken are deletions; words underlined are additions.