COMMITTEE/SUBCOMMITTEE ACTION ADOPTED ___ (Y/N) ADOPTED AS AMENDED ___ (Y/N) ADOPTED W/O OBJECTION ___ (Y/N) FAILED TO ADOPT ___ (Y/N) WITHDRAWN ___ (Y/N) OTHER

Committee/Subcommittee hearing bill: Commerce Committee Representative Raburn offered the following:

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Amendment (with title amendment)

Between lines 1312 and 1313, insert:

Section 30. Section 534.47, Florida Statutes, is amended to read:

534.47 Definitions.—As used in ss. $\underline{534.48-534.54}$ $\underline{534.48}$.

- (1) "Department" means the Department of Agriculture and Consumer Services.
- (2) "Dealer" means any person, not a market agency, engaged in the business of buying or selling in commerce livestock, either on his own account or as the employee or agent of the vendor or purchaser.
 - (3) "Livestock" has the same meaning as in s. 585.01(13).

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- (4) (2) "Livestock market" means any location in the state where livestock is assembled and sold at public auction or on a commission basis during regularly scheduled or special sales. The term "livestock market" shall not include private farms or ranches or sales made at livestock shows, fairs, exhibitions, or special breed association sales.
- (5) "Packer" means any person engaged in the business of buying livestock in commerce for purposes of slaughter, or of manufacturing or preparing meats or meat food products for sale or shipment in commerce, or of marketing meats, meat food products, or livestock products in an unmanufactured form acting as a wholesaler broker, dealer, or distributor in commerce.
- (6) "Purchaser" means any person, partnership, firm, corporation, or other organization owning, managing, producing, or dealing in livestock, including, but not limited to, "packers" and "dealers", that buys livestock for breeding, feeding, reselling, slaughter, or other purpose.
- (7) "Registered and approved livestock market" means a livestock market fully registered, bonded, and approved as a "market agency" pursuant to the Stockyards Act and governing regulations by the United States Department of Agriculture Grain Inspection, Packers, and Stockyards Administration.
- (8) "Seller" means " means any person, partnership, firm, corporation, or other organization owning, managing, producing, financing, or dealing in livestock, including, but not limited to, "Registered and approved livestock market" as consignee and

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"dealers", that sell livestock for breeding, feeding, reselling, slaughter, or other purpose.

- (9) "Stockyards Act" means the Packers And Stockyards Act of 1921, 7 U.S.C. ss. 181-229 and the regulations promulgated pursuant to that act, 9 C.F.R. part 201.
- (3) "Buyer" means the party to whom title of livestock passes or who is responsible for the purchase price of livestock, including, but not limited to, producers, dealers, meat packers, or order buyers.

Section 31. Section 534.49, Florida Statutes, is amended to read:

534.49 Livestock drafts; effect.—For the purposes of this section, a livestock draft given as payment at a livestock auction market for a livestock purchase shall not be deemed an express extension of credit to the <u>purchaser buyer</u> and shall not defeat the creation of a lien on such an animal and its carcass and all products therefrom and proceeds thereof, to secure all or a part of its sales price, as provided in s. 534.54(4).

Section 32. Section 534.50, Florida Statutes, is repealed. Section 33. Section 534.501, Florida Statutes, is amended to read:

534.501 Livestock draft; Unlawful to delay or failure in payment.—It is shall be unlawful for the purchaser of livestock to delay or fail in rendering payment for livestock to any seller of cattle as provided in s. 534.54. A person who violates this section commits an unfair or deceptive act or practice as

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specified in s. 501.204 payment of the livestock draft upon presentation of said draft at the payor's bank. Nothing contained in this section shall be construed to preclude a payor's right to refuse payment of an unauthorized draft.

Section 34. Section 534.51, Florida Statutes, is repealed. Section 35. Section 534.54, Florida Statutes, is amended to read:

534.54 Cattle or hog processors; prompt payment; penalty; lien.—

- (1) As used in this section:
- (a) "Livestock" means cattle or hogs.
- (b) "Meat processor" means a person, corporation, association, or other legal entity engaged in the business of slaughtering cattle or hogs.
- (1)(2)(a) A purchaser meat processor who purchases livestock from a seller must, or any person, corporation, association, or other legal entity who purchases livestock from a seller for slaughter, shall make payment by cash or check for the purchase price of the livestock and actually deliver the cash or check to the seller or her or his representative at the location where the purchaser takes physical possession of the livestock on the day the transfer of possession occurs or shall wire transfer of funds on the business day within which the possession of said livestock is transferred. However, if the transfer of possession is accomplished after normal banking hours, said payment shall be made in the manner herein provided

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not later than the close of the first business day following said transfer of possession. In the case of "grade and yield" selling, the purchaser shall make payment by wire transfer of funds or by personal or cashier's check by registered mail postmarked not later than the close of the first business day following determination of "grade and yield."

- (b) All instruments issued in payment hereunder shall be drawn on banking institutions which are so located as not artificially to delay collection of funds through the mail or otherwise cause an undue lapse of time in the clearance process.
- (2)(3) A purchaser of livestock for slaughter that fails to comply with (1) or artificially delays collection of funds for the payment of the livestock, shall be liable to pay the seller owner of the livestock, in addition to the price of the livestock:
 - (a) Twelve percent damages on the amount of the price.
- (b) Interest on the purchase price of the livestock at the highest legal rate from and after the transfer of possession until payment is made as required by this section.
- (c) A Reasonable attorney $\underline{\text{fees, court costs, and expenses}}$ $\underline{\text{fee}}$ for the prosecution of collection of the payment.
- (3) (4) (a) Any <u>seller</u> person, partnership, firm, corporation, or other organization which sells livestock to any <u>purchaser</u> shall have a lien on such animal and its carcass, all products therefrom, and <u>any and all</u> proceeds thereof to secure all or a part of its sales price.

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- (b) The lien provided in this subsection shall be deemed to have attached and to be perfected upon delivery of the livestock to the purchaser without further action, and such lien shall continue in the livestock and its carcass, all products therefrom, and proceeds thereof without regard to possession thereof by the party entitled to such lien without further perfection.
- (c) If the livestock or its carcass or products therefrom are so commingled with other livestock, carcasses, or products so that the identity thereof is lost, then the lien granted in this subsection shall extend to the same effect as if same had been perfected originally in all such animals, carcasses, and products with which it has become commingled. However, all liens so extended under this paragraph to such commingled livestock, carcasses, and products shall be on a parity with one another, and, with respect to such commingled carcasses or products upon which a lien or liens have been so extended under this paragraph, no such lien shall be enforceable as against any purchaser without actual knowledge thereof purchasing one or more of such carcasses or products in the ordinary course of trade or business from the party having commingled such carcasses or products or against any subsequent transferee from such purchaser, but in the event of such sale, such lien shall instead extend to the proceeds of such sale.

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Amendment No. 3

TITLE AMENDMENT

Remove line 92 and insert:

instruments or devices; amending s. 534.47, F.S.; revising definitions; amending s. 534.49, F.S.; conforming provisions to changes made by the act; repealing s. 534.50, F.S., relating to reporting and notice requirements for dishonored checks and drafts for payment of livestock purchases; amending s. 534.501, F.S.; providing that delaying or failing to make payment for certain livestock is an unfair and deceptive act; repealing s. 534.51, F.S., relating to the prohibition of the filing of complaints by certain livestock markets; amending s. 534.54, F.S.; providing that purchasers who delay or fail to render payment for purchased livestock are liable for certain fees, costs, and expenses; conforming provisions to changes made by the act; amending s. 570.07, F.S.;

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