By Senator Rodriguez

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A bill to be entitled

An act relating to public electric utility rates;

amending s. 366.06, F.S.; requiring public electric

utilities to charge specified electric rates as of a

certain date; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to section 366.06, Florida Statutes, to read:

366.06 Rates; procedure for fixing and changing.-

(5) Effective on the date of the conclusion of the first public electric rate request hearing before the commission following July 1, 2018, or on July 1, 2022, whichever occurs first, a public electric utility shall charge for the first 500 kilowatt hours used by a residential customer a rate that is 25 percent below the overall rate charged by the public electric utility for that customer or, if the public electric utility applies a progressive rate schedule to charge that customer, 25 percent below the second tier of the progressive rate schedule for that customer.

Section 2. This act shall take effect July 1, 2018.