HB 7033 2018

A bill to be entitled

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An act relating to trust funds; re-creating the Land

Acquisition Trust Fund within the Department of State without modification; amending s. 20.106, F.S.; abrogating provisions relating to the termination of

the trust fund, to conform; providing an effective

7 date.

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WHEREAS, the Legislature wishes to extend the life of the Land Acquisition Trust Fund within the Department of State, which is otherwise scheduled to be terminated pursuant to

12 constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. The Land Acquisition Trust Fund within the Department of State, FLAIR number 45-2-423, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2019, is re-created.

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26 Section 2. Subsection (5) of section 20.106, Florida 27 Statutes, is amended to read: 28 20.106 Land Acquisition Trust Fund within Department of 29 State.-30 (5) In accordance with s. 19(f)(2), Art. III of the State 31 Constitution, the Land Acquisition Trust Fund within the 32 Department of State shall, unless terminated sooner, be 33 terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206. 34 Section 3. This act shall take effect July 1, 2018, but it 35

Section 3. This act shall take effect July 1, 2018, but it shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.

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