



572572

LEGISLATIVE ACTION

Senate

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House

Senator Garcia moved the following:

1 **Senate Amendment to Amendment (333236) (with title**
2 **amendment)**

3
4 Between lines 4 and 5

5 insert:

6 Section 1. Subsection (1) of section 190.016, Florida
7 Statutes, is amended to read:

8 190.016 Bonds.—

9 (1) SALE OF BONDS.—Bonds may be sold in blocks or
10 installments at different times, or an entire issue or series
11 may be sold at one time. Bonds may be sold at public or private



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12 sale after such advertisement, if any, as the board may deem
13 advisable but not in any event at less than 90 percent of the
14 par value thereof, together with accrued interest thereon. If
15 bonds are sold to accredited investors, in accordance with s.
16 189.051(2) or (4), the district must ensure that the bonds were
17 sold in denominations of no less than \$250,000. Bonds may be
18 sold or exchanged for refunding bonds. Special assessment and
19 revenue bonds may be delivered by the district as payment of the
20 purchase price of any project or part thereof, or a combination
21 of projects or parts thereof, or as the purchase price or
22 exchange for any property, real, personal, or mixed, including
23 franchises or services rendered by any contractor, engineer, or
24 other person, all at one time or in blocks from time to time, in
25 such manner and upon such terms as the board in its discretion
26 shall determine. The price or prices for any bonds sold,
27 exchanged, or delivered may be:

- 28 (a) The money paid for the bonds;
- 29 (b) The principal amount, plus accrued interest to the date
30 of redemption or exchange, or outstanding obligations exchanged
31 for refunding bonds; and
- 32 (c) In the case of special assessment or revenue bonds, the
33 amount of any indebtedness to contractors or other persons paid
34 with such bonds, or the fair value of any properties exchanged
35 for the bonds, as determined by the board.

36
37 ===== T I T L E A M E N D M E N T =====

38 And the title is amended as follows:

39 Between lines 123 and 124
40 insert:



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41 190.016, F.S.; requiring a community development
42 district to ensure that a bond sold to accredited
43 investors in accordance with specified provisions is
44 sold in a denomination of no less than a specified
45 amount; amending s.