Amendment No.1

COMMITTEE/SUBCOMMITTEE ACTION	
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Ways & Means Committee Representative Caruso offered the following:

Amendment

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Remove lines 28-54 and insert:

the product of the unadjusted exempt value for the immediately prior year and the most recent final adopted millage rates applicable to the property. For purposes of this section the term "unadjusted exempt value" means the value exempted in a tax year for the charitable use of property as provided in other sections of this chapter and as limited by subsections (1) and (2).

(b) The net community benefit expense attributable to a hospital property is that portion of the net community benefit expense reported by the applicant on its most recently filed Internal Revenue Service Form 990, schedule H, attributable only

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to those services and activities provided or performed by the
hospital using the property for which an exemption is being
sought. If the owner of the hospital property owns more than one
hospital, the exemption for property used by a hospital shall be
calculated using only the community benefit expense attributable
to that hospital.

- (c) The application for an exemption under this section must include, but is not limited to:
- 1. A copy of the hospital owner's most recently filed Internal Revenue Service Form 990, schedule H.
- 2. A statement of the net community benefit expense attributable to the hospital property for which the exemption is being sought.
- 3. A statement signed by the hospital's chief executive officer and a certified public accountant that, upon his or her reasonable knowledge and belief, the statement of the net community benefit expense attributable to the hospital property is true

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