HOUSE AMENDMENT

Bill No. CS/CS/CS/HB 1393 (2019)

Amendment No.

CHAMBER ACTION Senate House Representative Burton offered the following: 1 2 3 Amendment (with title amendment) 4 Between lines 848 and 849, insert: 5 Section 28. Subsection (4) of section 627.715, Florida 6 Statutes, is amended to read: 7 627.715 Flood insurance.-An authorized insurer may issue 8 an insurance policy, contract, or endorsement providing personal 9 lines residential coverage for the peril of flood or excess coverage for the peril of flood on any structure or the contents 10 of personal property contained therein, subject to this section. 11 This section does not apply to commercial lines residential or 12 commercial lines nonresidential coverage for the peril of flood. 13 487331 Approved For Filing: 4/23/2019 3:35:23 PM

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An insurer may issue flood insurance policies, contracts,
endorsements, or excess coverage on a standard, preferred,
customized, flexible, or supplemental basis.

17 (4) A surplus lines agent may export a contract or 18 endorsement providing flood coverage to an eligible surplus 19 lines insurer without making a diligent effort to seek such 20 coverage from three or more authorized insurers under s. 21 626.916(1)(a). This subsection expires July 1, 2025 2019, or on 22 the date on which the Commissioner of Insurance Regulation 23 determines in writing that there is an adequate admitted market to provide coverage for the peril of flood consistent with this 24 section, whichever date occurs first. If there are fewer than 25 26 three admitted insurers on the date this subsection expires, the 27 number of declinations necessary to meet the diligent-effort requirement shall be no fewer than the number of authorized 28 29 insurers providing flood coverage.

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TITLE AMENDMENT

33 Remove line 72 and insert:

34 mediation; amending s. 627.715, F.S.; revising the date on which 35 a surplus lines agent may export a contract or endorsement 36 providing flood coverage to an eligible surplus lines insurer 37 under certain circumstances; amending s. 627.748, F.S.; defining 38 the

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