



922994

LEGISLATIVE ACTION

Senate

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House

Senator Rader moved the following:

Senate Amendment (with title amendment)

Before line 12

insert:

Section 1. Subsection (4) of section 627.714, Florida Statutes, is amended to read:

627.714 Residential condominium unit owner coverage; loss assessment coverage required.—

(4) Every individual unit owner's residential property policy must contain a provision stating that the coverage afforded by such policy is excess coverage over the amount



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12 recoverable under any other policy covering the same property.
13 If a condominium association's insurance policy for the
14 association does not provide rights for subrogation against the
15 unit owners in the association, an insurance policy issued to an
16 individual unit owner located in the association may not provide
17 rights of subrogation against the condominium association.

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19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete lines 2 - 3

22 and insert:

23 An act relating to residential property insurance
24 policies; amending s. 627.714, F.S.; providing that a
25 residential condominium unit owner's property
26 insurance policy may not provide rights of subrogation
27 against the condominium association under certain
28 circumstances; amending s. 627.7011, F.S.; revising