HB 533

1	A bill to be entitled
2	An act relating to relating to the disposition of
3	surplus funds by candidates; amending s. 106.141,
4	F.S.; prohibiting a candidate or the candidate's
5	spouse, parent, child, or sibling from receiving
6	anything of value in exchange for a donation of
7	surplus funds to a charitable organization; providing
8	an effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
11	
12	Section 1. Paragraph (a) of subsection (4) of section
13	106.141, Florida Statutes, is amended to read:
14	106.141 Disposition of surplus funds by candidates
15	(4)(a) Except as provided in paragraph (b), any candidate
16	required to dispose of funds pursuant to this section shall, at
17	the option of the candidate, dispose of such funds by any of the
18	following means, or any combination thereof:
19	1. Return pro rata to each contributor the funds that have
20	not been spent or obligated.
21	2. Donate the funds that have not been spent or obligated
22	to a charitable organization or organizations that meet the
23	qualifications of s. 501(c)(3) of the Internal Revenue Code. <u>If</u>
24	a donation is made to any charitable organization, the candidate
25	or the candidate's spouse, parent, child, or sibling may not

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26	receive, either directly or indirectly, anything of value,
27	including a gift, loan, reward, promise of future employment,
28	favor, or service, in exchange for such donation.
29	3. Give not more than \$25,000 of the funds that have not
30	been spent or obligated to the affiliated party committee or
31	political party of which such candidate is a member.
32	4. Give the funds that have not been spent or obligated:
33	a. In the case of a candidate for state office, to the
34	state, to be deposited in either the Election Campaign Financing
35	Trust Fund or the General Revenue Fund, as designated by the
36	candidate; or
37	b. In the case of a candidate for an office of a political
38	subdivision, to such political subdivision, to be deposited in
39	the general fund thereof.
40	Section 2. This act shall take effect July 1, 2019.
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