House



LEGISLATIVE ACTION

Senate

Floor: WD/2R 04/30/2019 10:11 AM

Senator Rader moved the following:

Senate Amendment (with title amendment)

Before line 12

insert:

1 2 3

4

5

6

7

8

Section 1. Subsection (4) of section 627.714, Florida Statutes, is amended to read:

627.714 Residential condominium unit owner coverage; loss assessment coverage required.-

9 (4) Every individual unit owner's residential property 10 policy must contain a provision stating that the coverage 11 afforded by such policy is excess coverage over the amount Florida Senate - 2019 Bill No. CS for HB 617



| 12 | recoverable under any other policy covering the same property. |
|----|---|
| 13 | If a condominium association's insurance policy for the |
| 14 | association does not provide rights for subrogation against the |
| 15 | unit owners in the association, an insurance policy issued to an |
| 16 | individual unit owner located in the association may not provide |
| 17 | rights of subrogation against the condominium association. |
| 18 | |
| 19 | =========== T I T L E A M E N D M E N T ================================= |
| 20 | And the title is amended as follows: |
| 21 | Delete lines 2 - 3 |
| 22 | and insert: |
| 23 | An act relating to residential property insurance |
| 24 | policies; amending s. 627.714, F.S.; providing that a |
| 25 | residential condominium unit owner's property |
| 26 | insurance policy may not provide rights of subrogation |
| 27 | against the condominium association under certain |
| 28 | circumstances; amending s. 627.7011, F.S.; revising |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Page 2 of 2