House



LEGISLATIVE ACTION

Senate

Floor: WD/2R 04/30/2019 10:11 AM

Senator Rader moved the following:

Senate Amendment (with title amendment)

Before line 12

insert:

1 2 3

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Section 1. Subsection (4) of section 627.714, Florida Statutes, is amended to read:

627.714 Residential condominium unit owner coverage; loss assessment coverage required.-

9 (4) Every individual unit owner's residential property 10 policy must contain a provision stating that the coverage 11 afforded by such policy is excess coverage over the amount Florida Senate - 2019 Bill No. CS for HB 617



12	recoverable under any other policy covering the same property.
13	If a condominium association's insurance policy for the
14	association does not provide rights for subrogation against the
15	unit owners in the association, an insurance policy issued to an
16	individual unit owner located in the association may not provide
17	rights of subrogation against the condominium association.
18	
19	=========== T I T L E A M E N D M E N T =================================
20	And the title is amended as follows:
21	Delete lines 2 - 3
22	and insert:
23	An act relating to residential property insurance
24	policies; amending s. 627.714, F.S.; providing that a
25	residential condominium unit owner's property
26	insurance policy may not provide rights of subrogation
27	against the condominium association under certain
28	circumstances; amending s. 627.7011, F.S.; revising

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