

20197060er

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2 An act relating to the termination of the Working  
3 Capital Trust Fund within the Department of Highway  
4 Safety and Motor Vehicles; terminating the Working  
5 Capital Trust Fund within the Department of Highway  
6 Safety and Motor Vehicles; providing for the transfer  
7 of balances in and revenues of the trust fund;  
8 requiring that the department pay outstanding debts  
9 and obligations of the trust fund; requiring that the  
10 Chief Financial Officer close out and remove the  
11 terminated fund from the state accounting systems;  
12 repealing ch. 2002-151, Laws of Florida, which saved  
13 the trust fund from termination; providing an  
14 effective date.

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16 Be It Enacted by the Legislature of the State of Florida:

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18 Section 1. (1) The Working Capital Trust Fund within the  
19 Department of Highway Safety and Motor Vehicles, FLAIR number  
20 76-2-792, is terminated.

21 (2) All current balances remaining in, and all revenues of,  
22 the trust fund must be transferred to the Highway Safety  
23 Operating Trust Fund.

24 (3) The department shall pay any outstanding debts and  
25 obligations of the terminated fund as soon as practicable, and  
26 the Chief Financial Officer shall close out and remove the  
27 terminated fund from the various state accounting systems using  
28 generally accepted accounting principles concerning warrants  
29 outstanding, assets, and liabilities.

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30 Section 2. Chapter 2002-151, Laws of Florida, is repealed.

31 Section 3. This act shall take effect July 1, 2019.