House



LEGISLATIVE ACTION

Senate Comm: WD 04/08/2019

The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment (with title amendment)

Between lines 354 and 355

insert:

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Section 10. Subsection (6) of section 626.932, Florida Statutes, is amended to read:

626.932 Surplus lines tax.-

(6) For the purposes of this section, the term "premium" means the consideration for insurance by whatever name called and includes any assessment, or any membership, policy, survey,

COMMITTEE AMENDMENT

Florida Senate - 2019 Bill No. CS for CS for SB 714

248142

11	inspection, service, or similar fee or charge in consideration
12	for an insurance contract, which items are deemed to be a part
13	of the premium. The per-policy fee authorized by s. 626.916(4)
14	is specifically included within the meaning of the term
15	"premium." However, the service <u>fees</u> <del>fee</del> imposed pursuant to <u>ss.</u>
16	<u>626.916(5) and 626.9325 are</u> <del>s. 626.9325 is</del> excluded from the
17	meaning of the term "premium."
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19	======================================
20	And the title is amended as follows:
21	Between lines 47 and 48
22	insert:
23	amending s. 626.932, F.S.; excluding, for purposes of
24	the surplus lines tax, certain service fees from the
25	meaning of the term "premium";