



455636

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/24/2019	.	
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The Committee on Rules (Lee) recommended the following:

Senate Amendment (with title amendment)

Between lines 45 and 46
insert:

Section 1. Subsection (1) of section 190.016, Florida
Statutes, is amended to read:

190.016 Bonds.—

(1) SALE OF BONDS.—Bonds may be sold in blocks or
installments at different times, or an entire issue or series
may be sold at one time. Bonds may be sold at public or private
sale after such advertisement, if any, as the board may deem



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12 | advisable but not in any event at less than 90 percent of the
13 | par value thereof, together with accrued interest thereon. Any
14 | bond sold in accordance with s. 189.051(2) and this section,
15 | where applicable, must be issued in denominations of not less
16 | than \$500,000 each and in integral multiples of not less than
17 | \$5,000 above such amount, provided that if a bond is partially
18 | redeemed by the district and the unredeemed portion is less than
19 | \$500,000, such unredeemed portion must remain in the largest
20 | possible denomination of less than \$500,000, in integral
21 | multiples of not less than \$5,000. Any bond that has been
22 | assigned a rating by Moody's Investor Services, Standard &
23 | Poor's, or Fitch Ratings may be transferred in denominations of
24 | not less than \$5,000 increments. Bonds may be sold or exchanged
25 | for refunding bonds. Special assessment and revenue bonds may be
26 | delivered by the district as payment of the purchase price of
27 | any project or part thereof, or a combination of projects or
28 | parts thereof, or as the purchase price or exchange for any
29 | property, real, personal, or mixed, including franchises or
30 | services rendered by any contractor, engineer, or other person,
31 | all at one time or in blocks from time to time, in such manner
32 | and upon such terms as the board in its discretion shall
33 | determine. The price or prices for any bonds sold, exchanged, or
34 | delivered may be:

- 35 | (a) The money paid for the bonds;
- 36 | (b) The principal amount, plus accrued interest to the date
37 | of redemption or exchange, or outstanding obligations exchanged
38 | for refunding bonds; and
- 39 | (c) In the case of special assessment or revenue bonds, the
40 | amount of any indebtedness to contractors or other persons paid



41 with such bonds, or the fair value of any properties exchanged
42 for the bonds, as determined by the board.

43
44 ===== T I T L E A M E N D M E N T =====

45 And the title is amended as follows:

46 Between lines 2 and 3

47 insert:

48 amending s. 190.016, F.S.; providing requirements
49 under which specified bonds must be sold; authorizing
50 the sale of certain bonds in denominations of
51 specified increments;