By Senator Bracy

	11-01688-20 20201264
1	A bill to be entitled
2	An act relating to trust funds; creating s. 16.631,
3	F.S.; creating the Ocoee Election Day Riots Descendant
4	Compensation Trust Fund within the Department of Legal
5	Affairs; specifying the purpose and the funding source
6	of the trust fund; requiring the department to
7	administer the trust fund; providing for the carrying
8	forward of undisbursed funds; providing for future
9	review and termination or re-creation of the trust
10	fund; providing an appropriation; providing a
11	contingent effective date.
12	
13	Be It Enacted by the Legislature of the State of Florida:
14	
15	Section 1. Section 16.631, Florida Statutes, is created to
16	read:
17	16.631 Ocoee Election Day Riots Descendant Compensation
18	Trust Fund
19	(1) The Ocoee Election Day Riots Descendant Compensation
20	Trust Fund is created within the Department of Legal Affairs.
21	(2) The trust fund is established for use as a depository
22	for funds to be used for the Ocoee Election Day Riots Descendant
23	Compensation Fund Program established under s. 16.63.
24	(3) The trust fund shall consist of funds appropriated by
25	the Legislature for the purpose of compensating claimants under
26	<u>s. 16.63.</u>
27	(4) The department shall administer the trust fund.
28	(5) Notwithstanding s. 216.301 and pursuant to s. 216.351,
29	any balance in the trust fund at the end of any fiscal year

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30	shall remain in the trust fund at the end of the year and shall
31	be available for carrying out the purposes of the trust fund.
32	(6) In accordance with s. 19(f)(2), Art. III of the State
33	Constitution, the trust fund shall, unless terminated sooner, be
34	terminated July 1, 2024. Before its scheduled termination, the
35	trust fund shall be reviewed as provided in s. 215.3206(1) and
36	<u>(2).</u>
37	Section 2. For the 2020-2021 fiscal year, the nonrecurring
38	sum of \$25 million is appropriated from the General Revenue Fund
39	to the Ocoee Election Day Riots Descendant Compensation Trust
40	Fund to be used as prescribed in s. 16.63, Florida Statutes.
41	Section 3. This act shall take effect on the same date that
42	SB or similar legislation takes effect, if such legislation
43	is adopted in the same legislative session or an extension
44	thereof and becomes a law.

SB 1264

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