By the Committee on Judiciary; and Senators Bracy and Rodriguez

590-02414-20 20201264c1 A bill to be entitled

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An act relating to trust funds; creating s. 16.631, F.S.; creating the Ocoee Election Day Riots Descendant Compensation Trust Fund within the Department of Legal

Affairs; specifying the purpose and the funding source of the trust fund; requiring the department to administer the trust fund; providing for the carrying

forward of undisbursed funds; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 16.631, Florida Statutes, is created to read:

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 $\underline{\text{16.631 Ocoee Election Day Riots Descendant Compensation}}$  Trust Fund. -

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(1) The Ocoee Election Day Riots Descendant Compensation Trust Fund is created within the Department of Legal Affairs.

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(2) The trust fund is established for use as a depository for funds to be used for the Ocoee Election Day Riots Descendant Compensation Fund Program established under s. 16.63.

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(3) The trust fund shall consist of funds appropriated by the Legislature for the purpose of compensating claimants under s. 16.63.

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(4) The department shall administer the trust fund.

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(5) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall

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be available for carrying out the purposes of the trust fund.

(6) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated July 1, 2024. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect on the same date that SB 1262 or similar legislation takes effect, if such legislation is adopted in the same legislative session or an extension thereof and becomes a law.