Bill No. HB 1315 (2020)

Amendment No.

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COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Transportation &

Infrastructure Subcommittee

Representative Fetterhoff offered the following:

Amendment (with title amendment)

Between lines 99 and 100, insert:

Section 2. Paragraph (a) of subsection (4) of section 201.15, Florida Statutes, is amended to read:

9 201.15 Distribution of taxes collected.-All taxes 10 collected under this chapter are hereby pledged and shall be 11 first made available to make payments when due on bonds issued 12 pursuant to s. 215.618 or s. 215.619, or any other bonds authorized to be issued on a parity basis with such bonds. Such 13 pledge and availability for the payment of these bonds shall 14 15 have priority over any requirement for the payment of service charges or costs of collection and enforcement under this 16 494511 - h1315-line 99.docx Published On: 2/3/2020 5:58:55 PM

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17 section. All taxes collected under this chapter, except taxes distributed to the Land Acquisition Trust Fund pursuant to 18 19 subsections (1) and (2), are subject to the service charge 20 imposed in s. 215.20(1). Before distribution pursuant to this 21 section, the Department of Revenue shall deduct amounts 22 necessary to pay the costs of the collection and enforcement of 23 the tax levied by this chapter. The costs and service charge may 24 not be levied against any portion of taxes pledged to debt service on bonds to the extent that the costs and service charge 25 are required to pay any amounts relating to the bonds. All of 26 the costs of the collection and enforcement of the tax levied by 27 28 this chapter and the service charge shall be available and 29 transferred to the extent necessary to pay debt service and any 30 other amounts payable with respect to bonds authorized before January 1, 2017, secured by revenues distributed pursuant to 31 32 this section. All taxes remaining after deduction of costs shall be distributed as follows: 33

34 (4) After the required distributions to the Land
35 Acquisition Trust Fund pursuant to subsections (1) and (2) and
36 deduction of the service charge imposed pursuant to s.
37 215.20(1), the remainder shall be distributed as follows:

(a) The lesser of 24.18442 percent of the remainder or
\$541.75 million in each fiscal year shall be paid into the State
Treasury to the credit of the State Transportation Trust Fund.
Of such funds, \$75 million for each fiscal year shall be

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transferred to the General Revenue Fund. Notwithstanding any 42 other law, the remaining amount credited to the State 43 44 Transportation Trust Fund shall be used for: 45 Capital funding for the New Starts Transit Program, 1. authorized by Title 49, U.S.C. s. 5309 and specified in s. 46 47 341.051, in the amount of 10 percent of the funds; 48 2. The Small County Outreach Program specified in s. 49 339.2818, in the amount of 10 percent of the funds; 50 The Strategic Intermodal System specified in ss. 3. 339.61, 339.62, 339.63, and 339.64, in the amount of 75 percent 51 of the funds after deduction of the payments required pursuant 52 53 to subparagraphs 1. and 2.; and 4. The Transportation Regional Incentive Program specified 54 55 in s. 339.2819, in the amount of 25 percent of the funds after 56 deduction of the payments required pursuant to subparagraphs 1. and 2. The first \$60 million of the funds allocated pursuant to 57 58 this subparagraph shall be allocated annually to the Department 59 of Transportation Florida Rail Enterprise for the purposes 60 established in s. 341.303(5). 61 62 63 TITLE AMENDMENT Remove line 7 and insert: 64 enterprise; amending s. 201.15, F.S.; revising the dedication of 65 specified documentary stamp tax revenues from the rail 66 494511 - h1315-line 99.docx Published On: 2/3/2020 5:58:55 PM

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enterprise to the department; amending s. 206.46, F.S.; removing 67 68 а 494511 - h1315-line 99.docx Published On: 2/3/2020 5:58:55 PM Page 4 of 4