Committee/Subcommittee hearing bill:  Ways & Means Committee
Representative Yarborough offered the following:

Amendment

Remove lines 357-392 and insert:
program. The review committee must use evaluation criteria that includes, including, but is not limited to, the following criteria:

1. Tenant income and demographic targeting objectives of the corporation.

2. Targeting objectives of the corporation which will ensure an equitable distribution of loans between rural and urban areas.

3. Sponsor's agreement to reserve the units for persons or families who have incomes below 50 percent of the state or local median income, whichever is higher, for a time period that
exceeds the minimum required by federal law or this part.

4. Sponsor's agreement to reserve more than:
   a. Twenty percent of the units in the project for persons or families who have incomes that do not exceed 50 percent of the state or local median income, whichever is higher; or
   b. Forty percent of the units in the project for persons or families who have incomes that do not exceed 60 percent of the state or local median income, whichever is higher, without requiring a greater amount of the loans as provided in this section.

5. Provision for tenant counseling.

6. Sponsor's agreement to accept rental assistance certificates or vouchers as payment for rent.

7. Projects requiring the least amount of a state apartment incentive loan compared to overall project cost, except that the share of the loan attributable to units serving extremely-low-income persons must be excluded from this requirement.

8. Local government contributions and local government comprehensive planning and activities that promote affordable housing and policies that promote access to public transportation, reduce the need for onsite parking, and expedite permits for affordable housing projects.


10. Economic viability of the project.
11. Commitment of first mortgage financing.
12. Sponsor's prior experience. The criterion may not require a sponsor to have prior experience with the corporation in order to qualify for financing under the program.