



607216

LEGISLATIVE ACTION

Senate

.
. .
. .
. .
. .

House

Senator Brandes moved the following:

1 **Senate Amendment to Amendment (908880) (with title**
2 **amendment)**

3
4 Delete line 90

5 and insert:

6 Section 4. Effective July 1, 2020, paragraph (j) of
7 subsection (2) of section 627.062, Florida Statutes, is amended
8 to read:

9 627.062 Rate standards.—

10 (2) As to all such classes of insurance:

11 (j) With respect to residential property insurance rate



607216

12 filings:r

13 1. The rate filing must account for mitigation measures
14 undertaken by policyholders to reduce hurricane losses.

15 2. The office may not disapprove a rate for homeowners'
16 insurance solely because the rate filing uses a modeling
17 indication that is the weighted or straight average of two or
18 more models currently found to be accurate or reliable pursuant
19 to s. 627.0628.

20
21 The provisions of this subsection do not apply to workers'
22 compensation, employer's liability insurance, and motor vehicle
23 insurance.

24 Section 5. Subsection (3) of section 628.801, Florida
25 Statutes, is amended to read:

26 628.801 Insurance holding companies; registration;
27 regulation.—

28 (3) Effective January 1, 2021 ~~2015~~, pursuant to chapter 624
29 relating to the examination of insurers, the office may examine
30 any insurer registered under this section and its affiliates,
31 including a managing general agent or holding company, to
32 ascertain the financial condition of the insurer, including the
33 enterprise risk to the insurer by the ultimate controlling
34 party, or by any entity or combination of entities within the
35 insurance holding company system, or by the insurance holding
36 company system on a consolidated basis.

37 Section 6. Except as otherwise expressly provided in this
38 act and except for this section, which shall take effect upon
39 this act becoming a law, this act shall take effect January 1,
40 2021.



607216

41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 97 - 114

and insert:

An act relating to insurance; creating ss. 626.9202 and 627.444, F.S.; defining terms; requiring certain surplus lines and authorized insurers, respectively, to provide insureds either a loss run statement or certain information within a certain timeframe after receipt of the insured's written request; providing construction; requiring insurers to provide a loss run statement within a certain timeframe under certain circumstances; requiring insurers to provide notice to the agent of record after providing a loss run statement; specifying the required claims history in a loss run statement; providing that insurers are not required to provide loss reserve information; prohibiting insurers from charging a fee to prepare and provide one loss run statement annually; providing applicability; repealing s. 627.6647, F.S., relating to release of claims experience; amending s. 627.062, F.S.; prohibiting the Office of Insurance Regulation from disapproving a rate for homeowners' insurance solely on specified grounds; amending s. 628.801, F.S.; authorizing the office to examine an insurer's managing general agent or holding company for certain purposes; providing effective dates.