Senator Brandes moved the following:

Senate Amendment to Amendment (908880) (with title amendment)

Delete line 90 and insert:

Section 4. Effective July 1, 2020, paragraph (j) of subsection (2) of section 627.062, Florida Statutes, is amended to read:

627.062 Rate standards.—

(2) As to all such classes of insurance:

(j) With respect to residential property insurance rate
The rate filing must account for mitigation measures undertaken by policyholders to reduce hurricane losses.

2. The office may not disapprove a rate for homeowners’ insurance solely because the rate filing uses a modeling indication that is the weighted or straight average of two or more models currently found to be accurate or reliable pursuant to s. 627.0628.

The provisions of this subsection do not apply to workers’ compensation, employer’s liability insurance, and motor vehicle insurance.

Section 5. Subsection (3) of section 628.801, Florida Statutes, is amended to read:

628.801 Insurance holding companies; registration; regulation.—

(3) Effective January 1, 2021, pursuant to chapter 624 relating to the examination of insurers, the office may examine any insurer registered under this section and its affiliates, including a managing general agent or holding company, to ascertain the financial condition of the insurer, including the enterprise risk to the insurer by the ultimate controlling party, or by any entity or combination of entities within the insurance holding company system, or by the insurance holding company system on a consolidated basis.

Section 6. Except as otherwise expressly provided in this act and except for this section, which shall take effect upon this act becoming a law, this act shall take effect January 1, 2021.
And the title is amended as follows:
Delete lines 97 - 114
and insert:
An act relating to insurance; creating ss. 626.9202 and 627.444, F.S.; defining terms; requiring certain surplus lines and authorized insurers, respectively, to provide insureds either a loss run statement or certain information within a certain timeframe after receipt of the insured’s written request; providing construction; requiring insurers to provide a loss run statement within a certain timeframe under certain circumstances; requiring insurers to provide notice to the agent of record after providing a loss run statement; specifying the required claims history in a loss run statement; providing that insurers are not required to provide loss reserve information; prohibiting insurers from charging a fee to prepare and provide one loss run statement annually; providing applicability; repealing s. 627.6647, F.S., relating to release of claims experience; amending s. 627.062, F.S.; prohibiting the Office of Insurance Regulation from disapproving a rate for homeowners’ insurance solely on specified grounds; amending s. 628.801, F.S.; authorizing the office to examine an insurer’s managing general agent or holding company for certain purposes; providing effective dates.