

1 A bill to be entitled
2 An act relating to municipal electric utilities;
3 creating s. 366.025, F.S.; prohibiting municipal
4 electric utilities from using specified revenues to
5 finance general governmental functions; specifying
6 authorized uses for such revenues; providing an
7 effective date.
8

9 Be It Enacted by the Legislature of the State of Florida:
10

11 Section 1. Section 366.025, Florida Statutes, is created
12 to read:

13 366.025 Municipal electric utilities.-Notwithstanding any
14 law to the contrary, a municipal electric utility may not use
15 any revenues collected for providing electricity to its
16 customers to finance general governmental functions, to purchase
17 bonds to finance general governmental functions, or to lend
18 money to the municipality to finance general governmental
19 functions within the municipality. The municipal electric
20 utility must use the revenues exclusively for electric utility
21 operations and for building, maintaining, renovating, or
22 otherwise improving the infrastructure of its electric utility
23 facilities.

24 Section 2. This act shall take effect July 1, 2020.