



139688

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/21/2020	.	
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The Committee on Commerce and Tourism (Mayfield) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 79 - 114  
and insert:  
of seven directors. The executive director of the department, or his or her designee, shall serve as chair of the board of directors of the corporation. The director of the Division of Bond Finance of the State Board of Administration, or his or her designee, shall serve as a director of the board of directors of the corporation. The Governor, subject to confirmation by the



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11 Senate, shall appoint the remaining five directors of the board  
12 of directors of the corporation, ~~who shall be five in number.~~  
13 The terms of office for the appointed directors shall be for 4  
14 years from the date of their appointment. A vacancy occurring  
15 during a term of an appointed director shall be filled for the  
16 unexpired term. A director shall be eligible for reappointment.  
17 At least three of the appointed directors of the corporation  
18 shall be bankers or individuals with experience in finance ~~who~~  
19 ~~have been selected by the Governor from a list of bankers who~~  
20 ~~were nominated by Enterprise Florida, Inc.,~~ and one of the  
21 directors shall be an economic development specialist.

22 (3) (a) 1. A director may not receive compensation for his or  
23 her services, but is entitled to necessary expenses, including  
24 travel expenses, incurred in the discharge of his or her duties.  
25 Each appointed director shall hold office until his or her  
26 successor has been appointed.

27 2. Directors are subject to ss. 112.313(1)-(8), (10), (12),  
28 and (15); 112.3135; and 112.3143(2). For purposes of applying  
29 ss. 112.313(1)-(8), (10), (12), and (15); 112.3135; and  
30 112.3143(2) to activities of directors, directors shall be  
31 considered public officers and the corporation shall be  
32 considered their agency.

33 (c) ~~The directors of the corporation shall annually elect~~  
34 ~~one of their members as chair and one as vice chair.~~ The  
35 corporation may employ a president, technical experts, and such  
36 other agents and employees, permanent and temporary, as it  
37 requires and determine their qualifications, duties, and  
38 compensation. For such legal services as it  
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40 ===== T I T L E A M E N D M E N T =====

41 And the title is amended as follows:

42       Delete lines 19 - 22

43 and insert:

44       corporation; making conforming changes; providing for

45       future repeals;