CS/HB 7073

1	A bill to be entitled					
2	An act relating to public postsecondary commercial					
3	sponsorships; creating s. 1004.098, F.S.; requiring					
4	public postsecondary institutions to provide written					
5	notification to certain parties before they or their					
6	direct-support organizations enter into agreements for					
7	specified commercial sponsorships; requiring such					
8	sponsorships to receive legislative authorization					
9	under certain circumstances; providing an effective					
10	date.					
11						
12	Be It Enacted by the Legislature of the State of Florida:					
13						
14	Section 1. Section 1004.098, Florida Statutes, is created					
15	5 to read:					
16	1004.098 Public postsecondary commercial sponsorshipsFor					
17	all commercial sponsorships of \$1 million or more that are not					
18	philanthropic and are designed for marketing at a public					
19	postsecondary institution's athletic facilities, the public					
20	postsecondary institution must provide written notification to					
21	the Governor, the President of the Senate, and the Speaker of					
22	the House of Representatives before any contract or agreement					
23	for such sponsorship is entered into by the public postsecondary					
24	institution or its direct-support organization. If, within 30					
25	days after receipt, any of the aforementioned parties provide a					

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CODING: Words stricken are deletions; words underlined are additions.

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26 written objection to the sponsorship to the public postsecondary

- 27 institution, an act of the Legislature shall be required to
- 28 authorize such sponsorship.
- 29 Section 2. This act shall take effect July 1, 2020.

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CODING: Words stricken are deletions; words <u>underlined</u> are additions.