By Senator Montford

	3-00738-20 2020722
1	A bill to be entitled
2	An act relating to the Land Acquisition Trust Fund;
3	amending s. 375.041, F.S.; requiring that certain
4	funds distributed into the Land Acquisition Trust Fund
5	be used for conservation and management projects in
6	certain counties; providing the types of projects for
7	which the Department of Environmental Protection may
8	use such funds; authorizing the department to
9	distribute such funds to the appropriate agency;
10	removing an obsolete provision; providing an effective
11	date.
12	
13	Be It Enacted by the Legislature of the State of Florida:
14	
15	Section 1. Subsection (3) of section 375.041, Florida
16	Statutes, is amended to read:
17	375.041 Land Acquisition Trust Fund
18	(3) Funds distributed into the Land Acquisition Trust Fund
19	pursuant to s. 201.15 <u>must</u> shall be applied:
20	(a) First, to pay debt service or to fund debt service
21	reserve funds, rebate obligations, or other amounts payable with
22	respect to Florida Forever bonds issued under s. 215.618; and
23	pay debt service, provide reserves, and pay rebate obligations
24	and other amounts due with respect to Everglades restoration
25	bonds issued under s. 215.619; and
26	(b) Of the funds remaining after the payments required
27	under paragraph (a), but before funds may be appropriated,
28	pledged, or dedicated for other uses:
29	1. A minimum of the lesser of 25 percent or \$200 million
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3-00738-20 2020722 59 to the amount remaining after the payments required under 60 paragraph (a). The amount of the distribution calculated must 61 shall then be reduced by an amount equal to the debt service 62 paid pursuant to paragraph (a) on bonds issued after July 1, 63 2016, for the purposes set forth under this subparagraph. 2. A minimum of the lesser of 7.6 percent or \$50 million 64 65 must shall be appropriated annually for spring restoration, 66 protection, and management projects. For the purpose of 67 performing the calculation provided in this subparagraph, the 68 amount of debt service paid pursuant to paragraph (a) for bonds 69 issued after July 1, 2016, for the purposes set forth under this 70 paragraph must (b) shall be added to the amount remaining after 71 the payments required under paragraph (a). The amount of the 72 distribution calculated shall then be reduced by an amount equal 73 to the debt service paid pursuant to paragraph (a) on bonds 74 issued after July 1, 2016, for the purposes set forth under this 75 subparagraph. 3. The sum of \$5 million must shall be appropriated 76 77 annually each fiscal year through the 2025-2026 fiscal year to 78 the St. Johns River Water Management District for projects

78 the St. Johns River Water Management District for projects 79 dedicated to the restoration of Lake Apopka. This distribution 80 <u>must shall</u> be reduced by an amount equal to the debt service 81 paid pursuant to paragraph (a) on bonds issued after July 1, 82 2016, for the purposes set forth in this subparagraph.

4. The sum of \$64 million is appropriated and <u>must</u> shall be transferred to the Everglades Trust Fund for the 2018-2019 fiscal year, and each fiscal year thereafter, for the EAA reservoir project pursuant to s. 373.4598. Any funds remaining in any fiscal year must shall be made available only for Phase

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88	II of the C-51 reservoir project or projects identified in
89	subparagraph 1. and must be used in accordance with laws
90	relating to such projects. Any funds made available for such
91	purposes in a fiscal year are in addition to the amount
92	appropriated under subparagraph 1. This distribution must shall
93	be reduced by an amount equal to the debt service paid pursuant
94	to paragraph (a) on bonds issued after July 1, 2017, for the
95	purposes set forth in this subparagraph.
96	5. The sum of \$50 million must be appropriated each fiscal
97	year through the 2026-2027 fiscal year for projects dedicated to
98	conservation and management activities in the following counties
99	impacted by Hurricane Michael during the 2018 hurricane season:
100	Bay, Calhoun, Franklin, Gadsden, Gulf, Holmes, Jackson,
101	Jefferson, Leon, Liberty, Okaloosa, Wakulla, Walton, and
102	Washington. This distribution must be reduced by an amount equal
103	to the debt service paid pursuant to paragraph (a) on bonds
104	issued after July 1, 2020, for the purposes set forth in this
105	subparagraph. The Department of Environmental Protection may use
106	these funds, and may distribute them to the appropriate agency
107	to use, for reforestation; ecosystem management; fire control
108	measures; debris removal; pollution mitigation; beach
109	nourishment; coastal or shore protection structures; and land
110	acquisition Notwithstanding subparagraph 3., for the 2019-2020
111	fiscal year, funds shall be appropriated as provided in the
112	General Appropriations Act. This subparagraph expires July 1,
113	<del>2020</del> .
114	Section 2. This act shall take effect July 1, 2020.

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