

CS/HB 811

2020

26 | transfer incident to divorce described in s. 408(d)(6) of the
27 | Internal Revenue Code of 1986, as amended, is exempt upon being
28 | awarded or received and continues to be exempt thereafter. This
29 | paragraph is intended to clarify existing law, is remedial in
30 | nature, and shall have retroactive application to all inherited
31 | individual retirement accounts and to each transfer incident to
32 | divorce without regard to the date an account was created or the
33 | transfer was made.

34 | Section 2. This act shall take effect upon becoming a law.