Florida Senate - 2020 Bill No. CS for SB 914

LEGISLATIVE ACTION

Senate House . Comm: WD 02/04/2020 The Committee on Judiciary (Rodriguez) recommended the following: Senate Amendment (with title amendment) Delete lines 17 - 21 and insert: claim arising under a property insurance policy, the court shall determine a reasonable fee under the lodestar method. However, a contingency fee multiplier shall be applied in rare or exceptional circumstances in consideration of the following factors: (a) Whether the relevant market requires a contingency fee

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11	multiplier to obtain competent counsel;
12	(b) Whether the attorney was able to mitigate the risk of
13	nonpayment in any way; and
14	(c) Whether the amount involved and the results obtained
15	justify a contingency fee multiplier.
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17	=========== T I T L E A M E N D M E N T =================================
18	And the title is amended as follows:
19	Delete lines 5 - 8
20	and insert:
21	property insurance policies, a court shall determine a
22	reasonable fee under the lodestar method; providing
23	that a contingency fee multiplier shall be applied in
24	rare or exceptional circumstances in consideration of
25	certain factors; providing