

By Senator Taddeo

40-01110-21

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1                   A bill to be entitled  
2           An act relating to local housing assistance plans;  
3           amending s. 420.9075, F.S.; revising the percentages  
4           of local housing funds which must be reserved for  
5           eligible housing; providing an effective date.

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7 Be It Enacted by the Legislature of the State of Florida:

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9           Section 1. Paragraphs (a), (b), and (c) of subsection (5)  
10          of section 420.9075, Florida Statutes, are amended to read:

11           420.9075 Local housing assistance plans; partnerships.—

12           (5) The following criteria apply to awards made to eligible  
13          sponsors or eligible persons for the purpose of providing  
14          eligible housing:

15           (a) At least 50 ~~65~~ percent of the funds made available in  
16          each county and eligible municipality from the local housing  
17          distribution must be reserved for home ownership for eligible  
18          persons.

19           (b) Up to 50 ~~25~~ percent of the funds made available in each  
20          county and eligible municipality from the local housing  
21          distribution may be reserved for rental housing for eligible  
22          persons or for the purposes enumerated in s. 420.9072(7)(b).

23           (c) At least 50 ~~75~~ percent of the funds made available in  
24          each county and eligible municipality from the local housing  
25          distribution must be reserved for construction, rehabilitation,  
26          or emergency repair of affordable, eligible housing.

27           Section 2. This act shall take effect July 1, 2021.