CS/HB 257 2021

A bill to be entitled

An act relating to North Lake County Hospital

District, Lake County; prohibiting the district from incurring certain additional obligations or indebtedness; requiring the district to wind down its affairs, liquidate its assets, and satisfy its obligations and indebtedness by a specified date; providing for disposition of certain taxes collected; repealing chs. 2012-258 and 2017-219, Laws of Florida; dissolving the district on a specified date; transferring certain district responsibilities and assets and liabilities to the Board of County Commissioners of Lake County; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

North Lake County Hospital District may not incur any additional obligations or indebtedness other than expenses incurred in the ordinary course of business and shall avoid wasting its assets.

By September 30, 2022, the North Lake County Hospital District shall wind down its affairs, including, but not limited to, adopting a dissolution plan that includes liquidating all of its assets and satisfying all of its obligations and indebtedness.

Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

CS/HB 257 2021

26	Section 2. The North Lake County Hospital District Board
27	of Trustees may levy taxes, in accordance with chapter 2017-219,
28	Laws of Florida, through and including September 30, 2022. Taxes
29	collected by the tax collector after September 30, 2022,
30	pursuant to a levy adopted by the board of trustees before
31	October 1, 2022, shall be paid to the Board of County
32	Commissioners of Lake County for disposition in accordance with
33	section 6 of this act.
34	Section 3. Chapters 2012-258 and 2017-219, Laws of
35	Florida, are repealed effective October 1, 2022.
36	Section 4. Notwithstanding any law to the contrary, the
37	North Lake County Hospital District is dissolved effective
38	October 1, 2022.
39	Section 5. The responsibilities of the North Lake County
40	Hospital District as an issuing authority under any and all
41	outstanding bond issues are transferred to the Board of County
42	Commissioners of Lake County effective October 1, 2022. The
43	transferred responsibilities may not constitute a debt or an
44	obligation of the county.
45	Section 6. Notwithstanding any law to the contrary,
46	effective October 1, 2022, all remaining assets and liabilities
47	of the North Lake County Hospital District are transferred to
48	the Board of County Commissioners of Lake County. All assets
49	received by the board of county commissioners pursuant to this
50	section shall first be used to satisfy all liabilities of the

Page 2 of 3

CS/HB 257 2021

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former district received pursuant to this section. All assets
remaining after the satisfaction of former district liabilities
shall be used by the board of county commissioners in accordance
with the dissolution plan adopted by the North Lake County
Hospital District Board of Trustees before October 1, 2022,
provided such plan is consistent with chapter 2012-258, Laws of
Florida, and provides for the expenditure of district funds only
within the boundaries of the former North Lake County Hospital
<u>District.</u>

Section 7. This act shall take effect upon becoming a law.