CS/HB 491

1	A bill to be entitled
2	An act relating to the Florida Real Estate Appraisal
3	Board; amending s. 475.613, F.S.; revising the
4	composition of the board; providing an effective date.
5	
6	Be It Enacted by the Legislature of the State of Florida:
7	
8	Section 1. Subsection (1) of section 475.613, Florida
9	Statutes, is amended to read:
10	475.613 Florida Real Estate Appraisal Board
11	(1) There is created the Florida Real Estate Appraisal
12	Board, which shall consist of nine members appointed by the
13	Governor, subject to confirmation by the Senate. Four members of
14	the board must be real estate appraisers who have been engaged
15	in the general practice of appraising real property in this
16	state for at least 5 years immediately preceding appointment. In
17	appointing real estate appraisers to the board, while not
18	excluding other appraisers, the Governor shall give preference
19	to real estate appraisers who are not primarily engaged in real
20	estate brokerage or mortgage lending activities. One member $rac{ extsf{Two}}{ extsf{Two}}$
21	members of the board must represent the appraisal management
22	industry. One member of the board must represent organizations
23	that use appraisals for the purpose of eminent domain
24	proceedings, financial transactions, or mortgage insurance.
25	<u>Three</u> Two members of the board <u>must represent</u> shall be

Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

2021

CS/HB 491

26 representatives of the general public and may shall not be 27 connected in any way with the practice of real estate appraisal. 28 The appraiser members shall be as representative of the entire 29 industry as possible, and membership in a nationally recognized 30 or state-recognized appraisal organization may shall not be a 31 prerequisite to membership on the board. To the extent possible, 32 no more than two members of the board shall be primarily 33 affiliated with any one particular national or state appraisal association. Two of the members must be licensed or certified 34 35 residential real estate appraisers and two of the members must 36 be certified general real estate appraisers at the time of their 37 appointment.

38 Members of the board shall be appointed for 4-year (a) 39 terms. Any vacancy occurring in the membership of the board shall be filled by appointment by the Governor for the unexpired 40 term. Upon expiration of her or his term, a member of the board 41 42 shall continue to hold office until the appointment and 43 qualification of the member's successor. A member may not be 44 appointed for more than two consecutive terms. The Governor may 45 remove any member for cause.

46

(b) The headquarters for the board shall be in Orlando.

47 (c) The board shall meet at least once each calendar48 quarter to conduct its business.

(d) The members of the board shall elect a chairperson atthe first meeting each year.

Page 2 of 3

CODING: Words stricken are deletions; words underlined are additions.

2021

CS/HB 491

(e) Each member of the board is entitled to per diem and
travel expenses as set by legislative appropriation for each day
that the member engages in the business of the board.

Section 2. This act shall take effect November 1, 2021.

54

Page 3 of 3

CODING: Words stricken are deletions; words <u>underlined</u> are additions.

2021