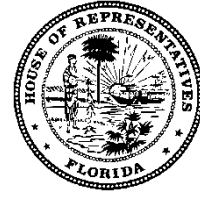


THE FLORIDA LEGISLATURE



Wilton Simpson
President of the Senate



Chris Sprowls
Speaker of the House of Representatives

April 27, 2021

The Honorable Wilton Simpson
President of the Senate

The Honorable Chris Sprowls
Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on SB 7018, same being:

An act relating to Employer Contributions to Fund Retiree Benefits.

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the House of Representatives recede from its Amendment 700647.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

Senator Kelli Stargel, Chair

Senator Ben Albritton

Senator Lorraine Ausley

Senator Dennis Baxley

Senator Aaron Bean, At Large

Senator Lori Berman

Senator Lauren Book, At Large

Senator Jim Boyd

Senator Randolph Bracy

Senator Jennifer Bradley

Senator Jeff Brandes

Senator Jason Brodeur

Senator Doug Broxson

Senator Danny Burgess

Senator Janet Cruz

Senator Manny Diaz Jr.

Senator Gary M. Farmer Jr., At Large

Senator George B. Gainer

Senator Ileana Garcia

Senator Audrey Gibson, At Large

Senator Joe Gruters

Senator Gayle Harrell

Senator Ed Hooper

Senator Travis Hutson

Senator Shevrin D. Jones

Senator Debbie Mayfield, At Large

Senator Kathleen Passidomo, At Large

Senator Keith Perry, At Large

Senator Jason W. B. Pizzo

Senator Tina Scott Polsky

Senator Bobby Powell

Senator Ray Wesley Rodrigues

Senator Ana Maria Rodriguez

Senator Darryl Ervin Rouson, At Large

Senator Linda Stewart

Senator Annette Taddeo

The Honorable Wilton Simpson
The Honorable Chris Sprowls
April 27, 2021
Page 3

Senator Perry E. Thurston Jr.

Senator Victor M. Torres Jr.

Senator Tom A. Wright

Conferees on the part of the Senate

| | |
|---|--|
| <hr/> <i>Representative Jay Trumbull, Chair</i> <hr/> | <hr/> <i>Representative Ramon Alexander, At Large</i> <hr/> |
| <hr/> <i>Representative Bryan Avila, At Large</i> <hr/> | <hr/> <i>Representative Colleen Burton, At Large</i> <hr/> |
| <hr/> <i>Representative James Bush, At Large</i> <hr/> | <hr/> <i>Representative Ben Diamond, At Large</i> <hr/> |
| <hr/> <i>Representative Brad Drake, At Large</i> <hr/> | <hr/> <i>Representative Bobby B. DuBose, At Large</i> <hr/> |
| <hr/> <i>Representative Nicholas X. Duran, At Large</i> <hr/> | <hr/> <i>Representative Anna V. Eskamani, At Large</i> <hr/> |
| <hr/> <i>Representative Randy Fine, At Large</i> <hr/> | <hr/> <i>Representative Joseph Geller, At Large</i> <hr/> |
| <hr/> <i>Representative Erin Grall, At Large</i> <hr/> | <hr/> <i>Representative Michael Grant, At Large</i> <hr/> |
| <hr/> <i>Representative Blaise Ingoglia, At Large</i> <hr/> | <hr/> <i>Representative Evan Jenne, At Large</i> <hr/> |
| <hr/> <i>Representative Chris Latvala, At Large</i> <hr/> | <hr/> <i>Representative Thomas J. Leek, At Large</i> <hr/> |
| <hr/> <i>Representative Ralph E. Massullo, MD, At Large</i> <hr/> | <hr/> <i>Representative Lawrence McClure, At Large</i> <hr/> |
| <hr/> <i>Representative Anika Tene Omphroy, At Large</i> <hr/> | <hr/> <i>Representative Bobby Payne, At Large</i> <hr/> |
| <hr/> <i>Representative Daniel Perez, At Large</i> <hr/> | <hr/> <i>Representative Scott Plakon, At Large</i> <hr/> |
| <hr/> <i>Representative Rene Plasencia, At Large</i> <hr/> | <hr/> <i>Representative Paul Renner, At Large</i> <hr/> |
| <hr/> <i>Representative Rick Roth, At Large</i> <hr/> | <hr/> <i>Representative Emily Slosberg, At Large</i> <hr/> |
| <hr/> <i>Representative Cyndi Stevenson, At Large</i> <hr/> | <hr/> <i>Representative Josie Tomkow, At Large</i> <hr/> |
| <hr/> <i>Representative Matt Willhite, At Large</i> <hr/> | <hr/> <i>Representative Patricia H. Williams, At Large</i> <hr/> |
| <hr/> <i>Representative Jayer Williamson, At Large</i> <hr/> | |

Managers on the part of the House of Representatives

April 27, 2021

The Conference Committee Amendment for SB 7018, relating to Employer Contributions to Fund Retiree Benefits, establishes the contribution rates paid by employers participating in the Florida Retirement System (FRS) beginning July 1, 2021. These rates are intended to fund the full normal cost and the amortization of the unfunded actuarial liability of the FRS. With these modifications to employer contribution rates, the FRS Trust Fund will receive roughly \$373.5 million more in revenue on an annual basis beginning July 1, 2021. The public employers that will incur these additional costs are state agencies, state universities and colleges, school districts, counties, municipalities, and other governmental entities that participate in the FRS.

The bill will have a fiscal impact on state funds appropriated by the Legislature for employee salaries and benefits. The bill will increase the amounts, in the aggregate, employers participating in the FRS must pay for retiree benefits.