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LEGISLATIVE ACTION

Senate	.	House
Comm: OO	.	
03/25/2021	.	
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The Committee on Rules (Gibson) recommended the following:

**Senate Amendment**

Delete lines 222 - 237  
and insert:

4. Include an acknowledgment form to be signed by the insured as acknowledgment that the roof covering reimbursement schedule is a limitation of payment owed by the insurer. This signed form must be returned to the insurer and agent, if applicable, before an insurer may issue a policy with a roof covering reimbursement schedule. The acknowledgment form must be in bold type no smaller than 18 point and include the following



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12 statements, which must also be included as a disclosure notice  
13 on the cover or first page of the insurance policy declarations  
14 page:

15  
16 "PLEASE DISCUSS WITH YOUR INSURANCE AGENT. YOU ARE ELECTING TO  
17 PURCHASE COVERAGE ON YOUR ROOF ACCORDING TO A ROOF COVERING  
18 REIMBURSEMENT SCHEDULE. IF YOUR ROOF IS DAMAGED BY A COVERED  
19 PERIL, YOU WILL RECEIVE A PAYMENT AMOUNT FOR YOUR ROOF ACCORDING  
20 TO THE SCHEDULE BELOW. BE ADVISED THAT THIS MAY RESULT IN YOU  
21 HAVING TO PAY, USING YOUR OWN SEPARATE FUNDS, SIGNIFICANT COSTS  
22 TO REPAIR OR REPLACE YOUR ROOF WHICH YOUR INSURANCE CARRIER IS  
23 NOT LIABLE FOR. THESE AMOUNTS ARE IN ADDITION TO YOUR  
24 DEDUCTIBLE."

25  
26 "WARNING! IF YOUR ROOF IS CURRENTLY 10 YEARS OLD OR OLDER, OR  
27 UPON YOUR ROOF BECOMING 10 YEARS OLD OR OLDER, AND BECAUSE YOUR  
28 ROOF IS OF A CERTAIN TYPE OF MATERIAL, IN THE EVENT OF A COVERED  
29 LOSS, THIS POLICY WILL ONLY COVER 30 PERCENT TO 75 PERCENT OF  
30 THE REPLACEMENT FOR YOUR ROOF COVERING MATERIALS."

31  
32 5. Allow for actuarially sound methods to apply in  
33 accordance with s. 627.062.

34 6. Be approved by the office.

35 7. Be provided to the insured with the policy documents at  
36 issuance and at least 60 days before each renewal.