Representative Robinson, F. offered the following:

Amendment to Amendment (334081)

Remove line 1044 and insert:

hourly rate. The insurer is responsible to pay the amount of reasonable and necessary attorney fees and costs incurred by the claimant to prepare and submit the presuit settlement demand. The insurer must agree or disagree in writing with the reasonableness and necessity of the provided attorney fees and costs within 10 business days after receiving the presuit settlement demand. Any dispute over the amount of reasonable and necessary attorney fees and costs to prepare and submit the presuit settlement demand may be resolved by mandatory binding
arbitration, which must occur no later than 30 business days after the date the claimant's attorney receives the written dispute or on a later date agreed to by the parties. The prevailing party in such binding arbitration shall be fully reimbursed by the other party for all costs, including reasonable attorney fees, expert's or consultant's fees, and reasonable travel and lodging expenses, incurred by the prevailing party in its successful prosecution or defense of the dispute, including any appellate proceeding.