The Committee on Rules (Gibson) recommended the following:

**Senate Amendment to Amendment (670126)**

Delete lines 73 - 88

and insert:

4. Include an acknowledgment form to be signed by the insured as acknowledgment that the roof covering reimbursement schedule is a limitation of payment owed by the insurer. This signed form must be returned to the insurer and agent, if applicable, before an insurer may issue a policy with a roof covering reimbursement schedule. The acknowledgment form must be in bold type no smaller than 18 point and include the following
statements, which must also be included as a disclosure notice on the cover or first page of the insurance policy declarations page:

“PLEASE DISCUSS WITH YOUR INSURANCE AGENT. YOU ARE ELECTING TO PURCHASE COVERAGE ON YOUR ROOF ACCORDING TO A ROOF COVERING REIMBURSEMENT SCHEDULE. IF YOUR ROOF IS DAMAGED BY A COVERED PERIL, YOU WILL RECEIVE A PAYMENT AMOUNT FOR YOUR ROOF ACCORDING TO THE SCHEDULE BELOW. BE ADVISED THAT THIS MAY RESULT IN YOU HAVING TO PAY, USING YOUR OWN SEPARATE FUNDS, SIGNIFICANT COSTS TO REPAIR OR REPLACE YOUR ROOF WHICH YOUR INSURANCE CARRIER IS NOT LIABLE FOR. THESE AMOUNTS ARE IN ADDITION TO YOUR DEDUCTIBLE.”

“WARNING! IF YOUR ROOF IS CURRENTLY 10 YEARS OLD OR OLDER, OR UPON YOUR ROOF BECOMING 10 YEARS OLD OR OLDER, AND BECAUSE YOUR ROOF IS OF A CERTAIN TYPE OF MATERIAL, IN THE EVENT OF A COVERED LOSS, THIS POLICY WILL ONLY COVER 30 PERCENT TO 75 PERCENT OF THE REPLACEMENT FOR YOUR ROOF COVERING MATERIALS.”

5. Allow for actuarially sound methods to apply in accordance with s. 627.062.

6. Be approved by the office.

7. Be provided to the insured with the policy documents at issuance and at least 60 days before each renewal.