## COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 867 (2021)

Amendment No. 1

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17	agreements for a term of less than 6 months and may prohibit the
18	rental of a parcel for more than three times in a calendar year,
19	and such amendments shall apply to all parcel owners.
20	3. This paragraph does not affect the amendment
21	restrictions for associations of 15 or fewer parcel owners under
22	<u>s. 720.303(1).</u>
23	4. For purposes of this paragraph, a change of ownership
24	does not occur when a parcel owner conveys the parcel to an
25	affiliated entity, when beneficial ownership of the parcel does
26	not change, or when an heir becomes the parcel owner. For
27	purposes of this paragraph, the term "affiliated entity" means
28	an entity that controls, is controlled by, or is under common
29	control with the parcel owner or that becomes a parent or
30	successor entity by reason of transfer, merger, consolidation,
31	public offering, reorganization, dissolution or sale of stock,
32	or transfer of membership partnership interests. For a
33	conveyance to be recognized as one made to an affiliated entity,
34	the entity must furnish to the association a document certifying
35	that this paragraph applies and provide any organizational
36	documents for the parcel owner and the affiliated entity which
37	support the representations in the certificate, as requested by
38	the association.
39	5. For purposes of this paragraph, a change of ownership
40	does occur when, with respect to a parcel owner that is a
41	business entity, every person that owned an interest in the real
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- 42 property at the time of the enactment of the amendment or rule
- 43 conveys their interest in the real property to an unaffiliated
- 44 entity.

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