



938002

LEGISLATIVE ACTION

Senate

.  
. .  
. .  
. .  
. .

House

---

Senator Hutson moved the following:

**Senate Amendment (with title amendment)**

Delete lines 24 - 32

and insert:

(1) (a) An applicant for a license as a contest operator shall pay an initial license application fee of \$1 million to the division, and an applicant seeking to renew a contest operator license shall pay an annual license renewal fee of \$250,000 to the division; however, the division shall reduce the initial license fee and annual renewal fee for a contest operator as necessary to ensure that the respective fees do not



938002

12 exceed 10 percent of the contest operator's gross receipts. For  
13 the purposes of this paragraph, the term "gross receipts" means  
14 the amount equal to the total of all entry fees that a contest  
15 operator collects from all fantasy contest participants,  
16 regardless of location, less the total of all sums paid out as  
17 prizes to all fantasy contest participants, multiplied by the  
18 location percentage. The term "location percentage" means the  
19 percentage rounded to the nearest tenth of a percent of the  
20 total of entry fees collected from fantasy contest participants  
21 located in this state, divided by the total entry fees collected  
22 from all fantasy contest players.

23 (b) The

24  
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 7

28 and insert:

29 specified amount; defining the terms "gross receipts"  
30 and "location percentage"; requiring applicants and  
31 contest