COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1503 (2022)

Amendment No.

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Local Administration & Veterans Affairs Subcommittee

Representative Fischer offered the following:

Amendment

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Remove lines 45-56 and insert:

of up to \$25,000 <u>or the amount as determined under paragraph (c)</u> on the assessed valuation greater than \$50,000 for all levies other than school district levies.

10 (c) On January 1, 2023, the additional exemption in 11 paragraph (b) shall be equal to the greater of the prior year's 12 additional exemption or the prior year's additional exemption 13 multiplied by the percentage change in the All-Transactions 14 House Price Index for Florida, Not Seasonally Adjusted published 15 by the Federal Housing Finance Agency for the most recent 4-16 quarter period ending September 30 compared to the 4-quarter 782797 - h1503-lines 45-56.docx

Published On: 1/24/2022 5:45:49 PM

Page 1 of 2

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17 period ending September 30 of the year immediately preceding the

- 18 most recent period. The additional exemption must be
- 19 recalculated beginning January 1, 2025, and each January 1 every
- 20 <u>5 years thereafter, using the same method.</u>

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Page 2 of 2