CS/HB 1545

1	A bill to be entitled
2	An act relating to the Broadband Pole Replacement
3	Trust Fund; creating s. 288.9965, F.S.; creating the
4	Broadband Pole Replacement Trust Fund within the
5	Department of Economic Opportunity; providing the
6	purpose of the trust fund; providing that moneys
7	credited to the trust fund shall consist of certain
8	funds; requiring that funds in the trust fund be used
9	in a manner consistent with federal law; providing
10	that the balance in the trust fund at the end of a
11	fiscal year remains in the trust fund and is available
12	for carrying out the purposes of the trust fund;
13	providing for future legislative review and
14	termination or re-creation of the trust fund;
15	providing a directive to the Division of Law Revision;
16	providing a contingent effective date.
17	
18	Be It Enacted by the Legislature of the State of Florida:
19	
20	Section 1. Section 288.9965, Florida Statutes, is created
21	to read:
22	288.9965 Broadband Pole Replacement Trust Fund
23	(1) The Broadband Pole Replacement Trust Fund is created
24	within the Department of Economic Opportunity for the purpose of
25	providing reimbursements to eligible applicants pursuant to s.
	Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

2022

CS/HB 1545

2022

26	288.9964 and for use by the Florida Office of Broadband in the
27	administration of such reimbursements. Moneys credited to the
28	trust fund shall consist of funds appropriated by the
29	Legislature; federal funds received from the Coronavirus Capital
30	Projects Fund for the purpose of providing reimbursements as
31	specified in s. 288.9964; funds transferred by the department;
32	interest earnings; and grants, gifts, and other contributions
33	made directly to the trust fund. Funds in the trust fund must be
34	used in a manner consistent with federal law.
35	(2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
36	any balance in the trust fund at the end of any fiscal year
37	shall remain in the trust fund at the end of the year and shall
38	be available for carrying out the purposes of the trust fund.
39	(3) In accordance with s. 19(f)(2), Art. III of the State
40	Constitution, unless terminated sooner, the Broadband Pole
41	Replacement Trust Fund shall be terminated 4 years after the
42	effective date of this act. Before its scheduled termination,
43	the trust fund shall be reviewed as provided in s. 215.3206(1)
44	and (2).
45	Section 2. The Division of Law Revision is directed to
46	replace the phrase "4 years after the effective date of this
47	act" wherever it occurs in this act with the date the trust fund
48	will terminate.
49	Section 3. This act shall take effect on the same date
50	that HB 1543 or similar legislation takes effect, if such
	Page 2 of 3

CODING: Words stricken are deletions; words underlined are additions.

CS/HB 1545

51 legislation is adopted in the same legislative session or an 52 extension thereof and becomes a law.

Page 3 of 3

CODING: Words stricken are deletions; words underlined are additions.

2022