Representative Learned offered the following:

Amendment (with title amendment)

Between lines 130 and 131, insert:

Section 3. Section 215.472, Florida Statutes, is amended to read:

215.472 Prohibited investments.—

(1) Notwithstanding any other provision of law, each state agency, as defined in s. 216.011, is prohibited from investing in:

(a)(1) Any financial institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States, which directly or through a United States
or foreign subsidiary makes any loan, extends credit of any kind or character, advances funds in any manner, or purchases or trades any goods or services with Cuba, the government of Cuba, or any company doing business in or with Cuba in violation of federal law.

(a) Any financial institution or company domiciled outside of the United States if the President of the United States has applied sanctions against the foreign country in which the institution or company is domiciled pursuant to s. 4 of the Cuban Democracy Act of 1992.

(b) Any financial institution or company domiciled in the United States, or foreign subsidiary of a company domiciled in the United States which, directly or through the United States or foreign subsidiary, extends credit of any kind or character, advances funds in any manner, or purchases or trades any goods or services with the government of Venezuela, or any company doing business in or with the government of Venezuela, in violation of federal law. The term "government of Venezuela" means the government of Venezuela, its agencies or instrumentalities, or any company that is majority-owned or controlled by the government of Venezuela.

2. The Governor may waive the requirements of this subsection if the existing regime in Venezuela collapses and there is a need for immediate aid to Venezuela before the
convening of the Legislature or for other humanitarian reasons as determined by the Governor.

   (2) Notwithstanding any other provision of law, the State Board of Administration is prohibited from investing any assets of the Florida Retirement System in any financial institution or company domiciled in the United States or any foreign subsidiary of a company domiciled in the United States which, directly or through the United States or foreign subsidiary, extends credit of any kind or character, advances funds in any manner, or purchases or trades any goods or services with the government of the Russian Federation or any company doing business with the government of the Russian Federation. The term "government of the Russian Federation" means the government of the Russian Federation, its agencies or instrumentalities, or any company that is majority-owned or controlled by the government of the Russian Federation, a member of the State Duma, or a member of the Council of Ministers.

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T I T L E  A M E N D M E N T

Remove line 8 and insert:

to create volunteer programs; amending s. 215.472;
prohibiting assets of the Florida Retirement System from being invested in certain institutions and companies; providing an effective