Florida Senate - 2022 CS for CS for SB 1802

By the Committees on Appropriations; and Commerce and Tourism; and Senator Boyd

A bill to be entitled An act relating to the Broadband Pole Replacement Trust Fund; creating s. 288.9965, F.S.; creating the trust fund within the Department of Economic Opportunity; providing the purpose of the trust fund; providing that moneys credited to the trust fund shall consist of certain funds; requiring that certain funds in the trust fund be used in a manner consistent with federal law or grant agreement for use of the funds; providing that the balance in the trust fund at the end of a fiscal year remains in the trust fund and is available for carrying out the purposes of the trust fund; providing for future legislative review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 288.9965, Florida Statutes, is created to read:

288.9965 Broadband Pole Replacement Trust Fund.—

(1) The Broadband Pole Replacement Trust Fund is created within the Department of Economic Opportunity for the purpose of providing reimbursements to qualified applicants under the Broadband Pole Replacement Program pursuant to s. 288.9964 and for use by the Florida Office of Broadband in the administration of that program. Moneys credited to the trust fund shall consist of funds appropriated by the Legislature; funds transferred by the department; interest earnings; and grants, gifts, and other

CODING: Words stricken are deletions; words underlined are additions.
contributions made directly to the trust fund. Any funds in the
trust fund appropriated from federal funds must be used in a
manner consistent with federal conditions or regulations, as
applicable, and with any grant agreement entered into by the
department with the federal agency for use of the funds.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
any balance in the trust fund at the end of any fiscal year
shall remain in the trust fund at the end of the year and shall
be available for carrying out the purposes of the trust fund.

(3) In accordance with s. 19(f)(2), Art. III of the State
Constitution, unless terminated sooner, the Broadband Pole
Replacement Trust Fund shall be terminated July 1, 2026. Before
its scheduled termination, the trust fund shall be reviewed as
provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect on the same date that
SB 1800 or similar legislation takes effect, if such legislation
is adopted in the same legislative session or an extension
thereof and becomes a law.