

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER

1 Committee/Subcommittee hearing bill: Commerce Committee
2 Representative Gregory offered the following:

3
4 **Amendment (with title amendment)**

5 Between lines 218 and 219, insert:

6 Section 7. Paragraph (b) of subsection (2) of section
7 627.0628, Florida Statutes, is amended to read:

8 627.0628 Florida Commission on Hurricane Loss Projection
9 Methodology; public records exemption; public meetings
10 exemption.—

11 (2) COMMISSION CREATED.—

12 (b) The commission shall consist of the following 12
13 members:

14 1. The insurance consumer advocate.

Amendment No. 2

15 2. The senior employee of the State Board of
16 Administration responsible for operations of the Florida
17 Hurricane Catastrophe Fund.

18 3. The Executive Director of the Citizens Property
19 Insurance Corporation.

20 4. The Director of the Division of Emergency Management,
21 or the director's designee, provided such designee is a full-
22 time employee of the division.

23 5. The actuary member of the Florida Hurricane Catastrophe
24 Fund Advisory Council.

25 6. An employee of the office who is an actuary responsible
26 for property insurance rate filings and who is appointed by the
27 director of the office.

28 7. Five members appointed by the Chief Financial Officer,
29 as follows:

30 a. An actuary who is employed full time by a property and
31 casualty insurer that was responsible for at least 1 percent of
32 the aggregate statewide direct written premium for homeowner
33 insurance in the calendar year preceding the member's
34 appointment to the commission.

35 b. An expert in insurance finance who is a full-time
36 member of the faculty of the State University System and who has
37 a background in actuarial science.

Amendment No. 2

38 c. An expert in statistics who is a full-time member of
39 the faculty of the State University System and who has a
40 background in insurance.

41 d. An expert in computer system design who is a full-time
42 member of the faculty of the State University System.

43 e. An expert in meteorology who is a full-time member of
44 the faculty of the State University System and who specializes
45 in hurricanes.

46 8. A licensed professional structural engineer who is a
47 full-time faculty member in the State University System and who
48 has expertise in wind mitigation techniques. This appointment
49 shall be made by the Governor.

50

51

52

T I T L E A M E N D M E N T

53

Remove line 21 and insert:

54

property insurance rate filings; amending s. 627.0628, F.S.;

55

revising the membership of the Florida Commission on Hurricane

56

Loss Projection Methodology; amending s. 627.0629,