Amendment No.

CHAMBER ACTION

Senate House

Representative Smith, C. offered the following:

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Amendment (with title amendment)

Statutes, is amended to read:

4 5 Remove everything after the enacting clause and insert: Section 1. Subsection (12) of section 83.43, Florida

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83.43 Definitions.—As used in this part, the following words and terms shall have the following meanings unless some other meaning is plainly indicated:

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"Security deposits" means any moneys equal to or less than the value of 1 month's rent if provided at the time of the execution of the rental agreement or equal to or less than 8.75

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percent of the value of 1 month's rent if deposited on a monthly

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basis for a period not to exceed 12 months, and which are held by the landlord as security for the performance of the rental agreement, including, but not limited to, monetary damage to the landlord caused by the tenant's breach of lease before prior to the expiration thereof.

Section 2. This act shall take effect July 1, 2022.

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TITLE AMENDMENT

Remove everything before the enacting clause and insert:

A bill to be entitled

An act relating to security deposits for residential tenancies; amending s. 83.43, F.S.; revising the definition of the term "security deposits"; providing an effective date.

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