

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Diamond offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 33-35 and insert:

5 (1) (a) If a rental agreement requires a security deposit,
6 a landlord may offer a tenant the option to pay a fee in lieu of
7 the security deposit.

8 (b) If a landlord accepts a fee in lieu of a security
9 deposit, but he or she does not use such fee to purchase
10 insurance for the benefit of the tenant, in an amount not less
11 than the amount of the security deposit specified in the rental
12 agreement, then all fees collected by the landlord in lieu of

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13 the security deposit must be treated as a security deposit as
14 defined under s. 83.43(12).

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17 **T I T L E A M E N D M E N T**

18 Remove line 5 and insert:

19 security deposit; providing that such fee must be

20 treated as a security deposit under certain

21 circumstances; requiring the landlord to notify the