Amendment No.

CHAMBER ACTION

Senate House

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Representative Diamond offered the following:

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Amendment (with title amendment)

4 5 Remove lines 33-35 and insert:

6 7 (1) (a) If a rental agreement requires a security deposit, a landlord may offer a tenant the option to pay a fee in lieu of the security deposit.

(b) If a landlord offers a tenant the option to pay a fee

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<u>in lieu of a security deposit, such offer must be made at least</u>

24 hours after the rental agreement is executed. A landlord may

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not make a determination to approve or deny a person's

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application to rent a dwelling unit based on the person's

decision to pay a fee in lieu of a security deposit and such

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Page 1 of 2

Amendment No.

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14	decision may not impact any negotiations of the terms of the
15	rental agreement.
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TITLE AMENDMENT

Remove line 5 and insert:
security deposit; requiring that such offer be made
within a certain timeframe; prohibiting certain
decisions from impacting the approval or denial, or
the negotiation of the terms of a rental agreement;
requiring the landlord to notify the

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