Representative Eskamani offered the following:

Amendment (with title amendment)
Between lines 1531 and 1532, insert:

Section 22. (1) No later than June 30, 2022, each insurer shall reduce its rates to reflect any cost savings realized due to the provisions of this act by amending a pending rate filing. The insurer shall make no other changes to its rates in the filing.

(2) No later than May 1, 2023, each insurer shall reduce its rates to reflect any cost savings realized due to the provisions of this act by amending a pending rate filing. The insurer shall make no other changes to its rates in the filing.
HOUSE AMENDMENT

Bill No. CS/SB 2-D, 1st Eng. (2022D)

Amendment No.

(3) The Office of Insurance Regulation shall expedite the review of the filings made under this section.

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TITLE AMENDMENT

Between lines 164 and 165, insert:
requiring certain property insurers to reduce rates to reflect cost savings through rate filings by a specified date; prohibiting such insurers from making other rate changes; requiring the Office of Insurance Regulation to expedite the review of certain filings;

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